

दि मालाड सहकारी बैंक लिमिटेड

75
Azadi Ka
Amrit Mahotsav



Estd : 1976

47th ANNUAL REPORT 2021 - 2022

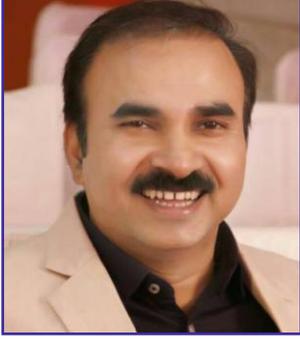
प्रगति की तरफ बढ़ाए कदम, आपके साथ रहेंगे हम हर कदम।



Estd : 1976

दि मालाड सहकारी बैक लिमीटेड

विद्यमान संचालक मंडल (2016 - 2021)



श्री विनोद उदयनारायण मिश्रा
अध्यक्ष



श्री हुकुमसिंह दरियासिंह
उपाध्यक्ष



श्री शरद पुरुषोत्तम साठे
संस्थापक / संचालक



श्री कैलाश चिरंजीलाल शर्मा
संचालक



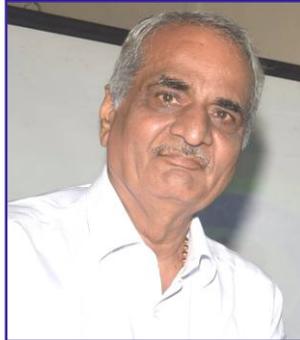
श्रीमति प्रतिमा दिपक रांभिया
संचालिका



श्री पशुपतिनाथ शिवजी साह
संचालक



श्री बद्रीविशाल सुर्यमणि तिवारी
संचालक



श्री महाविर गुलजारीलाल शर्मा
संचालक



श्री भूषण भगवान पैठणकर
संचालक



Estd : 1976

दि मालाड सहकारी बैक लिमीटेड

विद्यमान संचालक मंडल (2016 - 2021)



श्री राजकुमार जगतसिंग चौहान
संचालक



श्री सत्यप्रकाश गयाप्रसाद पाण्डेय
संचालक



श्री विजयकुमार रामभुजारत यादव
संचालक



श्री अनिल रविदत्त शर्मा
सहयोजित संचालक



श्री आर. वेदमूर्ति
मुख्य कायकारी अधिकारी
(३०-६-२२ तक)



श्री दिपक वसंत कुलकर्णी
मुख्य कायकारी अधिकारी
(१-७-२२ से)



श्री रघुवीर जगन्नाथ सामंत
कर्मचारी प्रतिनिधी



Estd : 1976

दि मालाड सहकारी बैक लिमीटेड

भावपूर्ण श्रद्धांजलि



स्व. श्री. राम बारोट
बैंक के संचालक
मृत्यु दिनांक : 26-09-2021

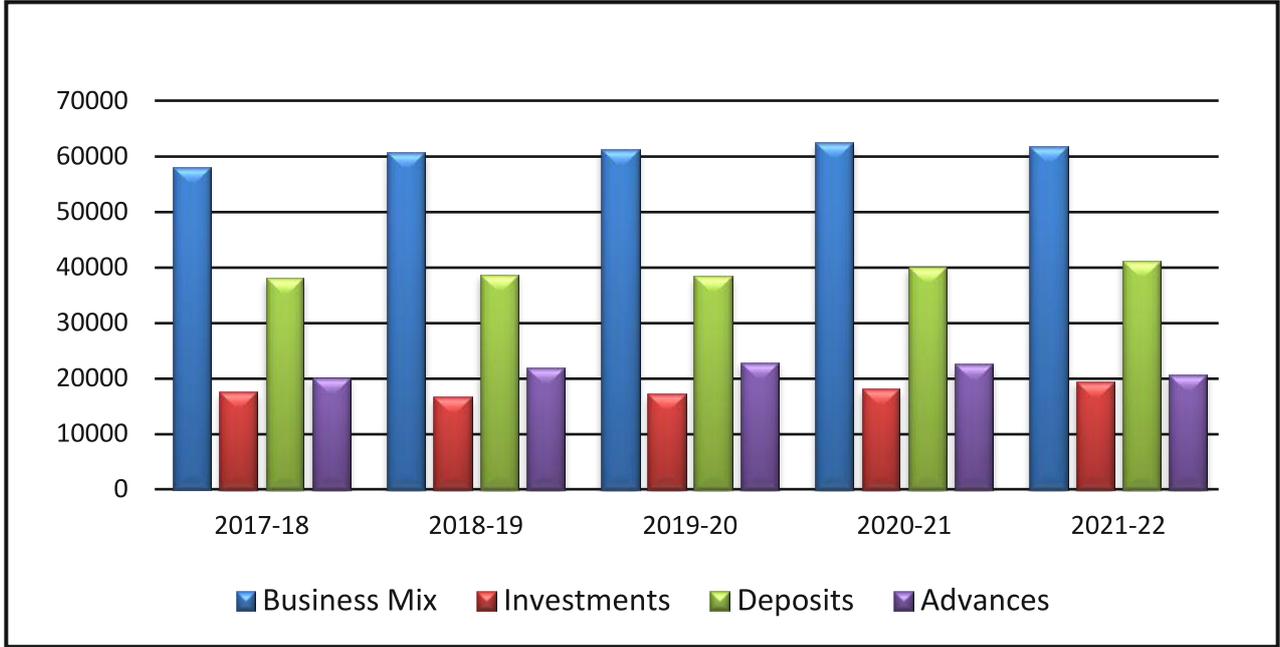


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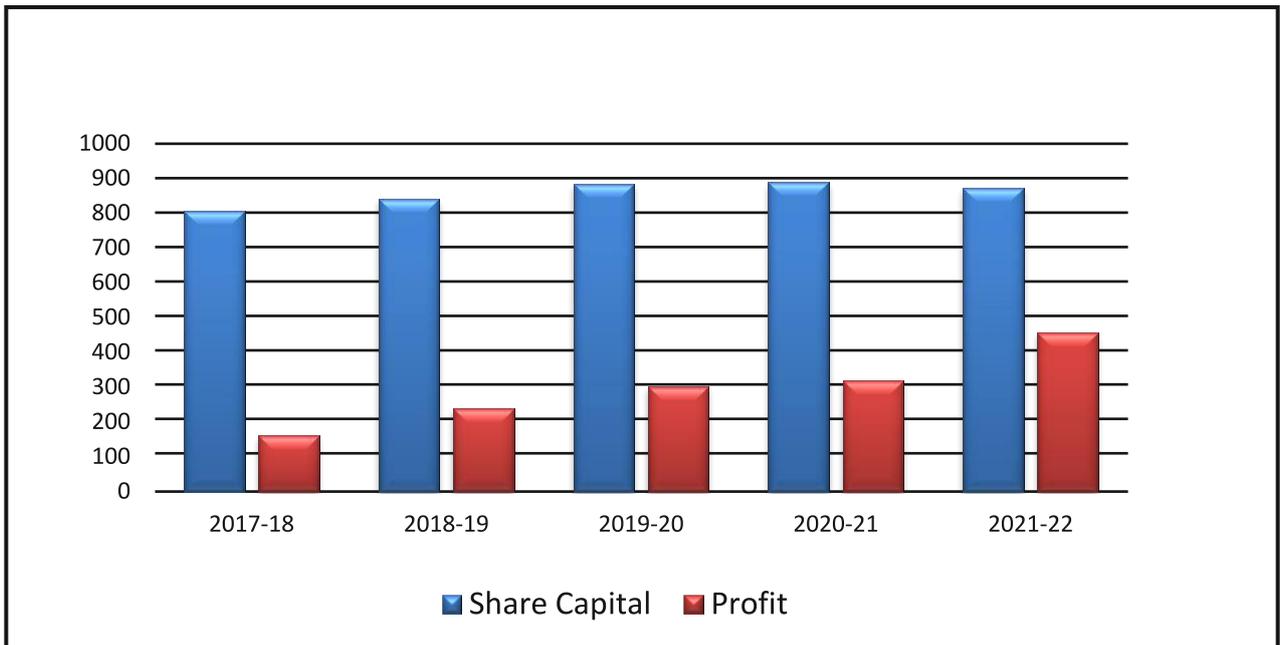
दि मालाड सहकारी बँक लिमीटेड

GROWTH

₹ in Lakhs



₹ in Lakhs



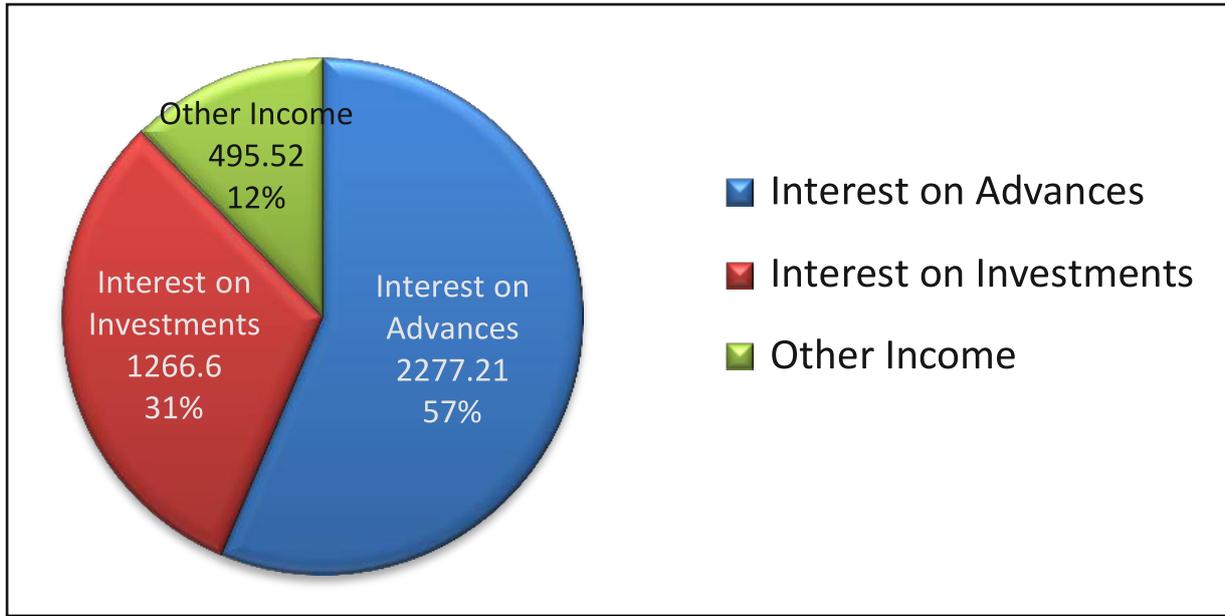


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दि मालाड सहकारी बँक लिमीटेड

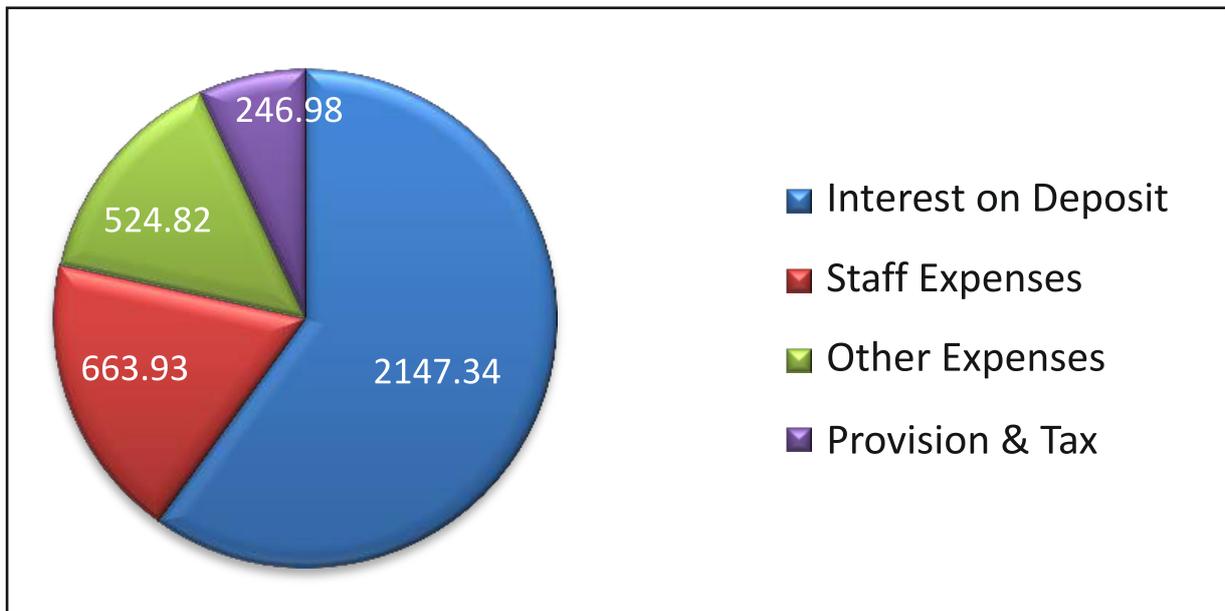
INCOME

₹ in Lakhs



EXPENDITURE

₹ in Lakhs





ANNUAL FINANCIAL BUDGET FOR THE YEAR 2022-23

(Rs. in Lakhs)

EXPENDITURE	ACTUAL EXPENSES FOR THE YEAR 2021-2022	BUDGET FOR THE YEAR 2022-2023	INCOME	ACTUAL INCOME FOR THE YEAR 2021-2022	BUDGET FOR THE YEAR 2022-2023
Interest Paid :			Interest Received :		
a) on Deposits	2147.37	2340.00	a) on Loans & Advances	2277.21	2625.00
b) on Borrowings	0.00	0.00	b) on Investment	1266.60	1250.00
Salaries and Allowances	663.93	678.00	Profit on Sale of Investments	43.74	50.00
Commission paid to DBY Agents	18.72	21.00	Commission and Exchange	6.40	8.00
Staff Travelling Exps	19.60	20.00			
Rent and Taxes	31.16	32.00	Miscellaneous Income :		
Electricity and Insurance	71.15	75.00	a) Locker Rent	35.98	17.00
Legal and Professional Charges	7.20	10.00	b) Commission on Referral Insurance	3.88	5.00
Postage, Telegrams and Telephones	54.81	60.00	c) Other Income	405.52	100.00
Audit Fees	18.83	20.00			
Depreciation to Fixed Assets	39.69	40.00			
Repairs and Maintenance	24.96	50.00			
Printing and Stationery	13.14	18.00			
Advertisement	0.94	7.00			
NFS Exps	21.36	22.00			
GST Exps	27.69	30.00			
Other Expenditures	143.52	150.00			
Amortization on Premium	23.71	24.00			
Depreciation on Investment	8.34	200.00			
Prov for BDDR	56.50	50.00			
Provision for Inter Bank Exposure	31.70	0.00			
Provision for Tax	158.78	55.00			
Profit Balance Trf to P & L Appr. >>	456.26	153.00			
TOTAL >>>	4039.33	4055.00	TOTAL >>>	4039.33	4055.00



47 वीं वार्षिक सर्वसाधारण सभा की सूचना

दि मालाड सहकारी बैंक लि. के सदस्यों की 47 वीं वार्षिक सर्वसाधारण सभा मंगलवार दिनांक 27-09-2022 को शाम 6.00 बजे, स्वामिनारायण मंदिर हॉल, दत्त मंदिर रोड, शारदा ज्ञानपीठ स्कूल के बाजु में, मालाड (पूर्व), मुंबई - 400 097 निम्नलिखित कार्यों के हेतु आयोजित की गयी है।

: कार्यसूची :

1. दि. 18.09.2021 को बुलाई गयी 46 वीं वार्षिक सर्वसाधारण सभा के कार्यवाही वृत्तांत को स्वीकृति प्रदान करना।
2. संचालक मंडल की वार्षिक रिपोर्ट प्रस्तुत करना तथा स्वीकृति प्रदान करना।
3. 31 मार्च 2022 के तुलन पत्र एवं लाभ हानि लेखा और लेखा परिक्षण की रिपोर्ट को स्वीकृति प्रदान करना।
4. बैंक के अशोध्य और वसुल न होने वाले ऋण की राशी बट्टे खाते में जमा करने के लिए स्वीकृति प्रदान करना।
5. वर्ष 2021-2022 के शुद्ध लाभ का संचालक मंडल के संमति के अनुसार विनियोजन को स्वीकार करना तथा वर्ष 2021-2022 के लिए लाभांश के विषय में प्रस्ताव पारित करना।
6. सहकार आयुक्त कार्यालय ने सहकारी संस्थाओं के लेखा परिक्षक की शासन मान्य सूची में से सांविधानिक लेखा परिक्षक की नियुक्ती करना और उनके मेहनताने को स्वीकृति प्रदान करना।
7. वर्ष 2022-2023 के अंदाज पत्रक को स्वीकृत करना।
8. जो भागधारक इस वार्षिक सर्वसाधारण सभा में उपस्थित नहीं हैं, उनकी अनुपस्थिती को स्वीकृति प्रदान करना।
9. माननीय अध्यक्ष महोदय की अनुमति से अन्य कार्यों पर विचार करना।

संचालक मंडल के आदेशानुसार

दिपक कुलकर्णी

मुख्य कार्यकारी अधिकारी

मुंबई : 07.09.2022

महत्वपूर्ण सूचनाएँ

1. बैंक की सर्वसाधारण सभा के आरंभ में आवश्यक गणसंख्या न होने पर सभा स्थगित करके पुनः आधे घण्टे पश्चात सभा की शुरुआत उसी स्थान पर होगी और पूर्वघोषित कार्यसूची के अनुसार कार्य निष्पादन किया जाएगा एवं उस समय गणसंख्या उपस्थिती की आवश्यकता नहीं होगी।
2. अहवाल की प्रतियाँ बैंक की शाखाओं में उपलब्ध की गयी हैं।
3. यदि भागधारकों को 31 मार्च 2022 के तुलन पत्र एवम् लाभ हानि लेखा और लेखा परिक्षण की रिपोर्ट संबंधी कोई भी सुझाव वार्षिक सभा में देना हो तो उनसे बिनती है कि वे अपने सुझाव लिखित स्वरूप में सभा के सात दिन पूर्व मध्यवर्ती कार्यालय में देने की कृपा करें।
4. जिन सदस्यों ने अपने सदस्यता फार्म में वारीस का नाम नहीं लिखा है या परिवर्तन करना चाहते हैं, वे मध्यवर्ती कार्यालय में लिखित सूचना दें।
5. स्वर्गवासी सदस्यों का शेरर उनके वारीसों की अनुमति के साथ आवेदन करके वारिसों के नामांतरण करवा सकते हैं।
6. जो फर्म अथवा कंपनी सभासद अपने अधिकृत प्रतिनिधी भेजें वे उनके साथ सभा में भाग लेने के लिए अधिकार पत्र देना न भूलें।
7. जिन सभासदों ने KYC की पूर्तता की नहीं है उनसे बिनती है की वे संबंधीत शाखा को संपर्क करके तुरन्त पूर्तता करें।
8. जिन भागधारकों को शेरर राशी रु. 1000/- से कम है तो ऐसे भागधारकों को शेष अधिकतम शेरर रकम जमा करना अनिवार्य है।
9. सभी भागधारकों से अनुरोध है कि कृपया अपना मोबाईल नंबर और ईमेल आईडी बैंक के मुख्य कार्यालय या अपने नजदीकी शाखा में दर्ज करें अथवा अपडेट करें।

जिन सदस्यों के पुत्र/पुत्री ने दसवीं / बारहवीं में 85% और ग्रॅज्युएशन तथा पोस्ट ग्रॅज्युएशन में 70% से ज्यादा अंक प्राप्त किए हैं या व्यावसायिक परिक्षा (सी.ए., डॉक्टर, इ.) पहिले ही प्रयास में पूरा किया हों (जनवरी 2022 के पश्चात) वे उनकी मार्कशीट व अपने सदस्यता प्रमाणपत्र की झेरोक्स प्रतियाँ दि. 17.09.2022 तक बैंक के मध्यवर्ती कार्यालय में आवेदन के साथ जमा करें ताकि उन बच्चों का वार्षिक सर्वसाधारण सभा में सत्कार किया जा सके।



मार्च 2022 का वार्षिक अहवाल
मा. अध्यक्षजी का आत्मनिवेदन



विनोद उदयनारायण मिश्रा

आदरणीय भागधारक,

आपकी बैंक के संचालक मंडल की तरफ से आर्थिक वर्ष 2021-22 का 47 वां वार्षिक अहवाल रखते हुए मुझे बहुत ही प्रसन्नता और हर्ष हो रहा है की लेखा परीक्षकने आपकी बैंक का आर्थिक परीक्षण करने के पश्चात पुनः 'अ' वर्ग दिया है आप सभी के सहयोग और प्रोत्साहन के कारण ही आपकी बैंक ने इस वर्ष भी अच्छी प्रगती करते हुए आर्थिक लाभ की प्राप्ती की है।

जैसे की आप लोगों को विधित है की पिछले दो वर्ष कोरोना काल के चलते भारतीय अर्थ व्यवस्था अस्थिर थी और हालाकी आज भी देश इस कोरोना वायरस की महामारी से पूर्ण रूप से संभला नहीं है। पर लोगों की जागरुकता और देश के अथक परिश्रम के चलते अब धीरे धीरे देश की अर्थव्यवस्था पूर्व पथ की और अग्रसर हो रही है और इस परिपेक्ष में सरकार द्वारा शुरु किये गये उपायों एवं सुधारों तथा RBI द्वारा लिये गये योग्य निर्णयों के चलते औद्योगिक गतिविधि में समर्थन मिलना संभावित है।

यह बताते हुए हमें बडी प्रसन्नता है कि बैंक अपनी कार्यक्षमता बढ़ाने के लिये और क्षमता में सुधार लाने के लिए उन्नत बैंकिंग प्रणाली अपना रही है। यहां ग्राहक सेवा में बैंकने एक और महत्वपूर्ण उपलब्धी हासील की है। जो बैंक को अब Direct RTGS / NEFT की मान्यता RBI से प्राप्त हो चुकी है। मैं इस अवसर पर बैंक के संचालक मंडल के सभी सदस्यों को उनके बहुमुल्य मार्गदर्शन और समर्थन के लिए धन्यवाद देता हूँ और मुल्यवान ग्राहकों को उनके द्रढ विश्वास के लिए भी तहेदिल से धन्यवाद करता हूँ। मैं इस चुनौतीपूर्ण समय में ग्राहकों को विविध सेवाएँ प्रदान कराने के लिए अपने सभी कर्मचारियों को धन्यवाद देता हूँ। मुझे आशा ही नहीं परन्तु पूर्ण विश्वास है की आपका बैंक निरंतर लाभ और स्थिर पूंजी स्थिती के साथ अपने विकास पथ पर अग्रसर रहेगा।

इस वर्ष भी समग्र विकास के लिए निम्नलिखित पहलुओं पर ध्यान केन्द्रित करेंगे।

1. बचत तथा चालू खातों में वृद्धि (CASA Deposit Mobilization)
2. खुदरा तथा लघु उद्योगों को प्रोत्साहन देते हुए गुणवत्तापूर्ण ऋण की वृद्धि करना।
3. प्रत्येक ऋण खाते की निगरानी करना और गैर निष्पादक (एन.पी.ए.) ऋणों की वसूली करना।
4. नये ग्राहकों को जोड़ते हुए पुराने ग्राहकों से व्यक्तिगत संबंध बढ़ाना।
5. सेवा में गुणात्मक परिवर्तन करना।



आर्थिक परिदृश्य (Economic Scenario)

2021-2022 का वर्ष आर्थिक मामलों में चुनौतीपूर्ण रहा व GDP (सकल घरेलु अनुपात) 8.70% रहा। GST वस्तु एवं सेवा करमें सरकार की ओर से अनेक सुधार लाए गए व व्यवहार स्थिर होता गया। आपके समर्थन से बैंक निरंतर प्रगति कर रही है और इस वर्ष के दौरान और अच्छे परिणामों की अपेक्षा है।

बैंक की कार्यशील पूँजी रु. 472.56 करोड रही। बैंक की जमा राशि रु. 411.97 करोड व ऋण रु. 206.12 करोड रहा।

1) वित्तीय कार्यनिष्पादन FINANCIAL PERFORMANCE :

₹ लाख में

विवरण	31-03-2021	31-03-2022	%
जमा	40073.86	41196.74	2.80
ऋण / कर्ज	22458.30	20611.99	-8.22
कुल आय	4255.55	4039.33	-5.08
कुल व्यय	3937.83	3583.07	-9.01
प्रावधान एवं कर से पूर्व लाभ	769.58	703.24	-8.62
प्रावधान	451.86	246.98	-45.34
शुद्ध लाभ	317.72	456.26	43.60

2) शेअर पूँजी और सदस्य SHARE CAPITAL & MEMBERS :

₹ लाख में

विवरण	31-03-2021	31-03-2022	%
स्थायी सदस्य	22216	22067	0.67
शेयर पूँजी	886.89	871.61	-1.72
नाममात्र सदस्य	129	239	85.27

3) लाभांश DIVIDEND :

गत वर्ष 10% लाभांश प्रस्तावित किया गया था और आपने अनुमोदन भी दिया था। इस वर्ष भी सभी प्रावधान करने के पश्चात हमने 10% लाभांश प्रस्तावित किया है। आपका अनुमोदन प्राप्त होने के पश्चात और R.B.I. के पास अनुमति प्राप्त करने के बाद प्रस्तावित लाभांश वितरित किया जाएगा।

4) कार्य निष्पादन वैशिष्ट्य PERFORMANCE HIGHLIGHTS

ए) पूँजी पर्याप्तता CAPITAL ADEQUACY

बैंक की पूँजी पर्याप्तता अनुपात (CRAR) का स्तर 19.86% रहा जो भारतीय रिजर्व बैंक के निर्धारित मापदण्ड 9% से अधिक है। यह दर्शाता है की बैंक की आर्थिक स्थिति मजबूत है।



बी) आरक्षित निधी एवं अन्य आरक्षित निधियाँ RESERVE FUND & OTHER RESERVES

इस वर्ष में आरक्षित निधी एवं अन्य निधियाँ रु. 4053.07 लाख हो गई जबकि पिछले वर्ष यह रु. 3759.62 लाख थी। यह बैंक की आर्थिक मजबूती का संकेत है।

सी) जमायें DEPOSITS

2021-2022 में जमा राशि में 2.80% की वृद्धि हुई है। व जमा राशियों का स्तर रु. 41196.74 लाख रहा। देश भर के कोरोना वायरस के प्रसार को नियंत्रित करने के लिए लॉक डाउन के दौरान खाताधारकों को बचत जमा तथा सावधि जमा से पूँजी निकालनी पड़ी।

डी) ऋण ADVANCES

2021-22 के दौरान कुल ऋणों में (-) 8.22% की मामूली कमी दर्शाते हुए हमारे कुल ऋण रु. 20611.99 लाख हो गये हैं। हमारा ऋण जमा अनुपात (C.D. RATIO) 50.03% रहा जो पिछले साल 56.04% था और हमें उम्मीद है की आगे ऋण बढ़ाते हुए हम इस अनुपात को बढ़ायेंगे। बैंक के ऋण बैंक में निर्धारित ऋण नीति के अंतर्गत ही मंजूर किए जाते हैं। हमारे जमानती ऋण रु. 271.04 लाख है जो कुल ऋणों का 1.31% है। यह रिजर्व बैंक के मानक निर्धारित 10% से कम है।

₹ लाख में

उद्देश	31.03.2021	31.03.2022	कुल का %
I) इंडस्ट्री			
क) लघु उद्योग	990.60	1146.26	5.56
ख) अन्य	2404.49	2010.60	9.75
II) व्यापार			
क) थोक व्यापार	737.14	2052.84	9.96
ख) खुदरा व्यापार	2104.78	3314.56	16.08
III) व्यावसायी एवं स्वनियोजित कारीगर एवं व्यापार	587.81	414.63	2.01
IV) परिवहन चालक	1215.58	724.41	3.51
V) शिक्षा	272.40	162.54	0.79
VI) निर्माण तथा / या भवन मरम्मत आदि	5107.36	5210.24	25.28
VII) कृषि ऋण	-	-	-
क) कृषि उत्पादन ऋण	-	-	-
ख) कृषि से संबंधित क्रिया- कलाप	29.84	77.57	0.38
VIII) उपभोग धार्मिक उद्देश	378.34	1583.63	7.68
IX) पूर्व ऋण का पुनर्भुगतान	689.29	327.25	1.59
X) अन्य	7940.67	3587.46	17.40
XI) कुल	22458.30	20611.99	100.00



ई) निवेश INVESTMENTS

बैंक ने रिजर्व बैंक के दिशा निर्देशों के अनुसार, सांविधानिक नकद आरक्षित अनुपात (Cash Reserve Ratio) व सांविधानिक तरलता अनुपात (Statutory Liquidity Ratio) को बरकरार रखा है और इसे बरकरार रखने में किसी भी पखवाड़े में चूक नहीं हुई है। वर्ष 2021-2022 के दौरान मार्केट की स्थिति स्थिर रहने के कारण हम ज्यादा मुनाफा नहीं कर पाए हैं पर हमें कोई घाटा नहीं हुआ है।

एफ) कार्यशील पूंजी WORKING CAPITAL

2021-2022 को कार्यशील पूंजी 47256.27 लाख रही।

जी) प्राथमिकता प्राप्त क्षेत्र को ऋण ADVANCES TO PRIORITY SECTORS

हमारे बैंकने प्राथमिकता क्षेत्र को 50% ऋण देने का लक्ष्य पार किया है। कुल 11776.45 लाख ऋण दिया है जो कुल ऋण का 52.44% है।

₹ लाख में

विवरण	लक्ष्य	31-03-2021	31-03-2022	%
प्राथमिकता क्षेत्र	50%	11779.99	11776.45	52.44
कमजोर वर्ग	11%	1333.95	1481.85	6.60

एच) संचालकों को ऋण, उनके संबंधी तथा व्यवसायिक प्रतिष्ठानों एवं कंपनीयाँ जिसमें उनकी रुचि हो ADVANCES TO DIRECTORS, THEIR RELATIVES AND FIRMS AND COMPANIES IN WHICH THEY ARE INTERESTED.

संचालकों को ऋण उनके निजि जमा / जीवन बीमा पॉलिसी बैंक के मूल्य के सामने वितरित किये गए हैं कुल बकाया राशि रुपये 25.81 लाख (0.13%) है जो कि आर बी आई के द्वारा निर्धारित सीमा के (5%) के अंदर है।

आई) एनपीए वर्गीकरण एवं प्रावधान NPA CLASSIFICATION AND PROVISIONING

वर्ष 2021-2022 के दौरान कोरोना महामारी के कारण अशोध्य ऋण की वसूली प्रभावित हुई। उसके फलस्वरूप कुल 746 खाते में रु. 1287.41 लाख (पिछले वर्ष 369.92 लाख) की वसूली हुई, इनमें बढ़े खाते में गये हुए 21 खातों में रु. 323.30 लाख की वसूली शामिल है। वार्षिक अंतमें आर.बी.आय. दिशा निर्देशों के अनुसार एन.पी.ए. 2354.64 लाख है सकल एनपीए 11.42% व शुद्ध एन.पी.ए. 6.69% है।

₹ लाख में

क्रमांक	विवरण	31-03-2021	31-03-2022
1	सकल ऋण	22458.30	20611.99
2	सकल एनपीए	2366.36	2354.64
3	सकल ऋण के मुकाबले सकल एनपीए %	10.54%	11.42%
4	कुल प्रावधान	988.71	1045.21
5	शुद्ध अग्रिम	21469.59	19566.78
6	शुद्ध एनपीए	1377.65	1309.43
7	शुद्ध ऋण के % के मुकाबले शुद्ध एनपीए	6.42%	6.69%



बैंक ने ऋण बकाएदारों (Defaulter) के खिलाफ एमसीए अधिनियम 1960 की धारा 101 और सेक्युरिटायझेशन अधिनियम के अंतर्गत कारवाई शुरू कर दी है।

5) लाभ विनियोजन APPROPRIATION OF PROFITS

सुस्त अर्थव्यवस्था के बावजूद बैंक ने 31.03.2022 को समाप्त वर्ष में उच्च सकल एवं शुद्ध लाभ में से निम्नलिखित विनियोजनों की सिफारिश की है।

		Rs.
वर्ष के लिए शुद्ध लाभ 2021-22	:	4,56,26,054.36
1. 25% सांविधानिक आरक्षण	:	1,14,06,514.00
2. 10% लाभांश	:	87,40,500.00
3. निवेश में उतार-चढ़ाव रिजर्व	:	2,20,00,000.00
4. इमारत निधी	:	30,00,000.00
5. जनरल फ्री रिजर्व	:	4,50,000.00
6. शेष लाभ	:	29,040.36

6) लेखा परीक्षण और निरीक्षण AUDIT & INSPECTION

ए) सांविधानिक लेखा परीक्षण STATUTORY AUDIT

बैंक का लेखा परीक्षण वैशंपायन अण्ड पाध्ये, चार्टर्ड एकाउंटेंट्स, मुंबई ने किया है, जिन्हें सर्वसाधारण सभा दिनांक 18 सप्टेंबर, 2021 में नियुक्त किया था। सांविधिक लेखा परीक्षक ने 'A' श्रेणी दी है। पिछले वर्ष भी बैंक को श्रेणी 'A' प्राप्त हुई थी।

बी) समवर्ती लेखा परीक्षण CONCURRENT AUDIT

आर बी आय के दिशा निर्देशों के अनुसार पाँच शाखा, विस्तार काउंटर एवं केंद्रिय प्रशासन कार्यालय समवर्ती लेखापरिक्षण के अधीन थे तथा यह कार्य निम्नलिखित चार्टर्ड एकाउंटेंट्स द्वारा किया गया।

- | | |
|------------------------------------|--------------------------------|
| 1. हंसारिया शाह एस अण्ड असोसिएट्स | 2. सत्यप्रकाश नटाणी अण्ड कंपनी |
| 3. विजयकुमार शामलाल अण्ड असोसिएट्स | 4. अरुण अण्ड बालकृष्ण |

सी) आंतरिक लेखा परीक्षण INTERNAL AUDIT

बैंक का आंतरिक लेखा परीक्षण मे. भूषण खोत अण्ड कंपनी ने किया।

7) जनशक्ति MAN POWER

पिछले वर्ष के 88 जनशक्ति के मुकाबले मार्च 2022 को समाप्त वर्ष में जनशक्ति 93 रही। बैंक के अनुभवी एवं प्रशिक्षित कर्मचारियों से व्यवस्थापन को सभी प्रकार का सहयोग प्राप्त हुआ है। प्रति सेवक कुल व्यवसाय रु. 664.61 लाख के स्तर पर रहा।



8) प्रशिक्षण TRAINING

भारतीय रिजर्व बैंक कृषी बैंकिंग महाविद्यालय, पुणे, महाराष्ट्र अर्बन को-ऑप बैंक्स फेडरेशन और बृहन्मुंबई बैंक्स असोसिएशन के द्वारा आयोजित प्रशिक्षण कार्यक्रम में सभी वर्ग के कर्मचारियों को विविध बैंकिंग विषयों में प्रशिक्षण दिया गया और मुख्य कार्यकारी अधिकारी और संचालक गणों को भी प्रशिक्षण का लाभ दिया गया। बैंक ने भी अपने कर्मचारी और अधिकारियों के लिए कुछ प्रशिक्षण कार्यक्रम का सफल आयोजन किया।

9) बोर्ड एवं कमेटी की बैठके BOARD AND COMMITTEE MEETINGS

संचालकों की बोर्ड एवम् समिती की बैठके निम्नानुसार हुईं. जिसमें सभी संचालकों की उपस्थिती संतोषजनक रही।

	कुल बैठके
★ संचालक सभा (बोर्ड)	: 29
★ लीगल अॅण्ड रिकवरी	: 12
★ लोन कमेटी - (इंटरव्यू, रिनिवल अॅण्ड सेंक्शन)	: 16
★ स्टाफ अॅण्ड अॅडमिनिस्ट्रैटिव्ह समिती	: 5
★ विकास/सामान्य प्रशासन समिती	: 5
★ लेखा परीक्षण एवं आंतरिक नियंत्रण समिती	: 10
★ निवेश समिती	: 12
★ आय टी कमेटी	: 3

10) भविष्य कालीन योजनाएं FUTURE PLANS

बैंक के कांदिवली शाखा, लिबर्टी गार्डन शाखा तथा कुरार विलेज शाखा व मेन ब्रांच के लॉकर विभाग का नूतनीकरण करना और बैंक की प्रगति और उन्नती के लिए RBI के पास नयी शाखा के लिए प्रयास करना।

11) आभार ACKNOWLEDGEMENT

मैं अपने वक्तव्य को समाप्त करने से पहले प्रबंधन (हम) पर आस्था और विश्वास रखने के लिए बैंक के सभी भागधारकों, खातेधारकों तथा जमाधारकों का धन्यवाद व्यक्त करता हूँ। बैंक की प्रगति में सक्रिय सहभागिता और योगदान के लिए सभी अधिकारियों तथा कर्मचारीओं को धन्यवाद देता हूँ। मैं बैंक के दक्ष संचालन में समर्थन एवं मार्गदर्शन के लिए भारतीय रिजर्व बैंक और सहकारिता विभाग के प्रति आभार व्यक्त करता हूँ।



आभार

१. श्री आनन्दरावजी अडसूळ, सांसद, को-ऑपरेटिव्ह बैंक एम्प्लॉईज युनियन के अध्यक्ष एवं उनके पदाधिकारीगण।
२. भारतीय रिजर्व बैंक के अधिकारीगण।
३. माननीय सहकार आयुक्त व निबंधक, सहकारी संस्था, पुणे।
४. माननीय विभागीय सह-निबंधक मुंबई, जिल्हा उपनिबंधक बांद्रा (पूर्व), मुंबई।
५. महाराष्ट्र स्टेट को-ऑप. बैंक लिमिटेड के संचालक एवं कर्मचारी।
६. मुंबई डिस्ट्रिक्ट सेंट्रल को-ऑप. बैंक लिमिटेड के संचालक एवं कर्मचारी।
७. नेशनल फेडरेशन ऑफ अर्बन बैंक तथा क्रेडिट सोसायटी लिमिटेड, नई दिल्ली।
८. महाराष्ट्र अर्बन को-ऑप. बैंक्स फेडरेशन लिमिटेड, मुंबई।
९. बृहन्मुंबई नागरी सहकारी बैंक्स असोसिएशन लिमिटेड, मुंबई
१०. विधी सलाहकार, व्हॅल्युअर्स तथा प्रिंटेर्स।
११. अॅक्सिस बैंक, एच.डी.एफ.सी., आई डी बी आई, बैंक ऑफ इंडिया, युनियन बैंक ऑफ इंडिया के अधिकारी वर्ग।
१२. वैशंपायन अॅण्ड पाध्ये, सांविधिक लेखा परिक्षक एवं अन्य लेखा परिक्षक
१३. सुजाता निकेतन को. ऑप. हा. सोसायटी, मालाड (पूर्व) के पदाधिकारी।
१४. गंगा यमुना को. ऑप. हा. सोसायटी लि. के पदाधिकारी।
१५. बी.एस.जी. आय.टी. सॉफ्ट प्रा. लिमिटेड, फिर्नॅक्स सॉफ्टवेअर सोल्युशन्स प्रा. लिमिटेड, एम.टी.एन.एल., व्हेन्शुअर इन्फोकॉम, एन.पी.सी.आय., मुंबई।
१६. सीबील, मुंबई।
१७. पुलिस थाना, दिंडोशी, मालाड (पूर्व) और मालाड (पश्चिम), मुंबई।

भवदीय

श्री विनोद उदयनारायण मिश्रा

अध्यक्ष

तथा सभी संचालक मंडल

मालाड, मुंबई

०७ सितंबर, २०२२



**VAISHAMPAYAN & PADHYE
CHARTERED ACCOUNTANTS**

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INDEPENDENT AUDITOR'S REPORT

To
The Members of MALAD SAHAKARI BANK LTD.
Mumbai

Report On the Financial Statements

1. We, M/S Vaishampayan and Padhye, Chartered Accountants, duly appointed as Statutory Auditors of the Bank, for Financial Year 2021-2022, have audited the accompanying financial statements of THE MALAD SAHAKARI BANK LTD as at 31st March, 2022 which comprise the Balance Sheet as at March 31, 2022 and Profit and Loss Account and the Cash Flow Statement for the year ended on that date and a summary of significant accounting policies and other explanatory information incorporated in these financial statements are the returns of Head Office and all the branches audited by us.

Management's Responsibility for the Financial Statements

2. Management's Responsibility for the Financial Statements Management is responsible for the preparation of these financial statements in accordance with **MAHARASHTRA CO-OPERATIVE SOCIETIES ACT, 1960**. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, Whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about Whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, Whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, as shown by books of bank, and to the best of our information and according to the explanation given to us :
 - The Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and a fair view of state of affairs of the Bank as at 31st March, 2022 in conformity with accounting principles generally accepted in India
 - The Profit and Loss Account, read with the notes thereon shows a true balance of profit, in conformity with accounting principles generally accepted in India, for the year covered by the account.
 - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

7. Subject to the limitations of the audit indicated in paragraph 1 to 5 above and as required by the **BANKING REGULATIONS ACT, 1949 AND MAHARASHTRA CO-OPERATIVE SOCIETIES ACT, 1960** and the Rules made there - under and **subject to the observations made by us in the Audit Memorandum (Part A, B and C) of even date read with Significant Accounting Policies and the Notes forming part of Accounts, we report that:**
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.
 - The transactions of the Bank, which have come to our notice have been Within the powers of the Bank.
 - The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account and returns.
 - The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
 - The ADDITIONAL DISCLOSURES AS PER RBI CIRCULARS and the calculations of various ratios are subject to our comments and observations contained in Audit Memorandum read with significant accounting policies and notes on account.
8. In our opinion, the Balance Sheet, Profit and Loss Account complies with the applicable accounting standards.
9. The Bank is awarded “**A**” Audit Class for the year 2021-2022.

For M/s. VAISHAMPAYAN AND PADHYE
Chartered Accountants

Sd/-

CA. J.B. Vaishampayan
Partner

Membership Number: 037420

Firm Registration Number: 119380W

Date: 17/06/2022

Place: Mumbai



BALANCE SHEET AS ON 31ST MARCH 2022

PREVIOUS YEAR		CAPITAL AND LIABILITIES	SCH	AS ON 31.03.2022	
Rs.	Ps.			Rs.	Ps.
		1 CAPITAL			
10,00,00,000.00		a Authorised Capital :			10,00,00,000.00
		100,00,000 shares of Rs.10/- each			
		b Subscribed & Paid-up Capital :			
		87,16,147 shares of Rs.10/- each			
		(Previous Year 88,68,875 shares)			
6,68,85,790.00		Individual	6,65,23,560.00		
2,18,00,960.00		Others	2,06,35,910.00		
2,000.00		Co-op Institutions	2,000.00		
8,86,88,750.00		Total Paid Up Share Capital >>>>			8,71,61,470.00
		2 RESERVE FUND & OTHER RESERVES			
14,54,56,030.88		a Statutory Reserve Fund	15,34,43,530.88		
4,74,54,378.00		b Building Fund	5,07,54,378.00		
3,42,488.00		c Div. Equalisation Fund	3,50,698.00		
4,99,831.05		d Charity Fund	4,99,831.05		
5,72,650.00		e Member's Welfare Fund	5,72,650.00		
1,08,00,000.00		f Contingent provision Standard Assets	1,08,00,000.00		
1,18,00,989.00		g Contingent provision Restructured accounts	1,18,00,989.00		
9,02,71,049.99		h Bad & Doubtful Debts Reserve	9,02,71,049.99		
85,99,642.13		i BDDR u/s 36(1)(viiia)	1,42,49,642.13		
3,55,13,262.96		j Investment Fluctuation Reserve	4,03,13,262.96		
4,50,000.00		k Advertisement Fund	4,50,000.00		
2,40,000.00		l Development Fund	2,40,000.00		
5,90,003.00		m Scholarship Fund	5,69,003.00		
1,24,44,878.00		n Investment Depr.Reserve	1,32,79,046.00		
8,13,250.00		o Election Fund	8,13,250.00		
10,00,000.00		p Emergency Fund	10,00,000.00		
16,00,000.00		q Training and Education Fund Member	16,00,000.00		
13,705.14		r Contingent Fund	0.00		
75,00,000.00		s Technological Development Fund	75,00,000.00		
		t General Free Reserve	68,00,000.00		
37,59,62,158.15		Total Reserve Fund & Other Reserves >>>>			40,53,07,331.01
		3 DEPOSIT & OTHER ACCOUNTS			
		A Term Deposits			
254,84,96,234.75		From Individuals	254,60,24,093.75		
12,81,99,540.00		From Societies	14,33,25,617.00		
267,66,95,774.75					268,93,49,710.75
		B Saving Deposits			
104,98,48,641.64		From Individuals	113,30,30,812.50		
7,48,84,449.39		From Societies	7,46,73,129.34		
112,47,33,091.03					120,77,03,941.84
		C Current Deposits			
20,39,92,731.23		From Individuals	21,65,19,557.62		
19,64,350.77		From Societies	61,00,402.17		
20,59,57,082.00					22,26,19,959.79
400,73,85,947.78		Total Deposits & Other Accounts >>>>			411,96,73,612.38
447,20,36,855.93			C/F.		461,21,42,413.39



BALANCE SHEET AS ON 31ST MARCH 2022

PREVIOUS YEAR		PROPERTY AND ASSETS	SCH	AS ON 31.03.2022	
Rs.	Ps.			Rs.	Ps.
2,33,15,662.00		1 CASH			
		On Hand			2,24,52,656.10
40,91,00,207.75		2 BALANCES WITH OTHER BANKS			
		In Current Accounts:	1	63,65,34,383.37	
					63,65,34,383.37
43,24,15,869.75		Total Cash & Bank Balance >>>>			65,89,87,039.47
	0.00	3 MONEY AT CALL & SHORT NOTICE			0.00
		4 INVESTMENT			
57,70,74,047.00		Central Govt. Securities		57,53,63,220.00	
86,22,75,161.00		State Govt. Securities		86,16,14,718.00	
0.00		Bonds of PSU's		0.00	
	0.00	Fixed Deposits with			
		State, district & Co-op Banks		0.00	
36,50,51,138.00		Other Bank		49,35,51,138.00	
	1.00	Other (Mutual fund/JIK Shares)		1.00	
5,250.00		Shares of Co-op societies		5,250.00	
180,44,05,597.00		Total Investments >>>>			193,05,34,327.00
		5 LOANS & ADVANCES			
		A Short Term Loans:			
		of which secured against			
3,15,19,594.99		a Govt & Trustee Securities		3,56,32,351.00	
91,86,90,166.65		b Other Tangible Securities		81,51,00,329.84	
5,34,930.02		c Personal sureties with or without		7,03,515.02	
		Collateral Securities			
95,07,44,691.66		(of which Overdue - Rs.16,76,72,771.10)			85,14,36,195.86
		(of which NPA - Rs 12,46,79,908.16)			
		B Medium Term Loans:			
		of which secured against			
2,10,26,023.49		a Govt & Trustee Securities		1,51,75,437.00	
35,61,52,768.07		b Other Tangible Securities		18,13,37,034.90	
2,17,17,242.61		c Personal sureties with or without		1,48,35,875.04	
		Collateral Securities			
39,88,96,034.17		(of which Overdue - Rs.1,57,85,820.26)			21,13,48,346.94
		(of which NPA - Rs.1,56,16,094.26)			
		C Long Term Loans:			
		of which secured against			
0.00		a Govt & Trustee Securities		56,74,109.99	
88,55,29,917.31		b Other Tangible Securities		98,11,75,997.20	
1,06,59,550.53		c Personal sureties with or without		1,15,64,206.03	
		Collateral Securities			
89,61,89,467.84		(of which Overdue - Rs.4,07,37,520.00)			99,84,14,313.22
		(of which NPA - Rs.9,51,67,879.18)			
224,58,30,193.67		Total Loans & Advances >>>>			206,11,98,856.02
448,26,51,660.42				C/F.	465,07,20,222.49



BALANCE SHEET AS ON 31ST MARCH 2022

PREVIOUS YEAR		CAPITAL AND LIABILITIES	SCH	AS ON 31.03.2022	
Rs.	Ps.			Rs.	Ps.
447,20,36,855.93				B/F.	461,21,42,413.39
	0.00	4 BORROWINGS			0.00
	0.00	5 BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA)			0.00
9,10,23,347.21		6 OVERDUE INTEREST RESERVE			12,68,63,752.26
46,01,200.00		7 INTEREST PAYABLE			19,54,678.00
	0.00	8 INTER BRANCH ADJUSTMENT A/C			0.00
		9 OTHER LIABILITIES			
48,23,172.69		Payorders Payable		1,76,52,762.77	
	0.00	Unclaimed Dividend		19,93,426.00	
28,742.00		Clearing Payable		28,742.00	
21,78,404.00		Locker Rent in Advance		0.00	
4,85,14,965.64		Sundry Liabilities	2	4,92,58,448.69	
	0.00	Deferred Tax Liability		86,184.00	
5,55,45,284.33		Total Other Liabilities >>>>			6,90,19,563.46
		10 PROFIT & LOSS ACCOUNT :			
3,02,43,900.94		Profit B/F.		3,17,72,294.60	
25,63,701.86		Profit as per Last B/S.		26,46,602.80	
		<u>Less : Appropriation</u>			
75,61,000.00		Reserve Fund		79,50,000.00	
20,00,000.00		Building Fund		33,00,000.00	
2,00,00,000.00		Bad & Doubtful Debts Reserve		0.00	
	0.00	Dividend		88,69,000.00	
1,00,000.00		Member Welfare Fund		0.00	
5,00,000.00		Election Fund		0.00	
	0.00	General Free Reserve		68,00,000.00	
	0.00	Investment Fluctuation Reserve		48,00,000.00	
26,46,602.80		Balance C/F.		26,99,897.40	
3,17,72,294.60		<u>Add: Profit for the year brought from Profit & Loss A/C.</u>		4,56,26,054.36	
3,44,18,897.40		Total Profit >>>>			4,83,25,951.76
		11 CONTINGENT LIABILITIES			
4,95,69,143.00		Gaarantees issued on behalf of Constituent Rs. (P.Y. 4,95,69,143.00)		3,98,60,085.00	
57,89,021.60		Deposit Eduation and Awareness Fund		81,68,779.73	
465,76,25,584.87		TOTAL			485,83,06,358.87

As per my report of even date attached herewith

For M/s Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

sd/-

CA. J.B. Vaishampayan
Partner

M. No. 037420

Date: 17.06.2022 Place: Mumbai



BALANCE SHEET AS ON 31ST MARCH 2022

PREVIOUS YEAR		PROPERTY AND ASSETS	SCH	AS ON 31.03.2022	
Rs.	Ps.			Rs.	Ps.
448,26,51,660.42		6 INTEREST RECEIVABLE		B/F.	465,07,20,222.49
4,81,19,023.78			On Investments (Including FD interest)	4,29,98,349.00	
9,10,23,347.21			On Loans & Advances (NPA)	12,68,63,752.26	
13,91,42,370.99		Total Interest Receivable >>>>			16,98,62,101.26
0.00		7 BILLS RECEIVABLE BEING BILLS FOR COLLECTION (AS PER CONTRA)			0.00
		8 FIXED ASSETS			
		Strong Room			
5,99,979.92		Opening W.D.V	7,26,296.92		
1,87,880.00		Add: Purchase during the Year	0.00		
61,563.00		Less: Depreciation	72,630.00		
7,26,296.92					6,53,666.92
		Premises			
44,65,752.71		Opening W.D.V	40,19,177.71		
0.00		Add: Purchase during the Year	0.00		
0.00		Less : Sold/w.off	0.00		
4,46,575.00		Less: Depreciation	4,01,917.00		
40,19,177.71					36,17,260.71
		Furniture & Fixture			
1,12,89,867.23		Opening W.D.V	1,01,24,274.04		
86,819.42		Add: Purchase during the Year	1,56,579.93		
0.00		Add: Trf frm Computer & Peripherals	17,716.00		
0.00		Less : Trf to Computer & Peripherals	12,793.00		
16,540.61		Less: Sold/w.off	12,267.04		
12,35,872.00		Less: Depreciation	11,11,567.00		
1,01,24,274.04					91,61,942.93
		Computers			
41,17,029.92		Opening W.D.V	33,41,319.91		
29,68,176.50		Add: Purchase during the Year	21,67,979.70		
0.00		Add: Trf frm Furniture & Fixture	12,793.00		
0.00		Less: Trf to Furniture & Fixture	17,716.00		
3,851.25		Less: Sold/w.off	808.00		
37,40,035.26		Less: Depreciation	23,83,360.78		
33,41,319.91					31,20,207.83
1,82,11,068.58		Total Fixed Assets >>>>			1,65,53,078.39
3,01,492.43		9 INTER BRANCH ADJUSTMENT A/C			68,937.99
		10 OTHER ASSETS			
6,24,959.95		Prepaid Expenses	5,81,362.06		
19,139.30		Commission receivable on reliance	0.00		
5,30,268.69		Stock of Printing & Stationery	4,86,661.02		
2,603.75		Dep with Integrated Ent. India	2,603.75		
3,91,366.00		Deferred Tax Asset	0.00		
44,26,170.76		Sundry Assets	87,06,907.91		
59,94,508.45		Total Other Assets >>>>			97,77,534.74
1,13,24,484.00		11 Non-Banking Assets			1,13,24,484.00
465,76,25,584.87		TOTAL			485,83,06,358.87

FOR THE MALAD SAHAKARI BANK LIMITED

sd/-
Vinod Mishra
Chairman

sd/-
Hukumsingh Dariyasingh
Vice Chairman

sd/-
Sharad Sathe
Director

sd/-
R. Vedamurthi
Chief Executive Officer



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Previous Year		EXPENDITURE	SCH	As on 31.03.2022	
Rs.	Ps.			Rs.	Ps.
23,57,19,326.96		1 INTEREST ON DEPOSITS	4	21,47,34,038.39	
30,94,465.00		INTEREST PAID ON BORROWINGS		0.00	21,47,34,038.39
6,26,20,625.00		2 SALARIES, ALLOWANCES, PROVIDENT FUND AND EX-GRATIA, ETC.	5		6,63,92,787.00
4,54,340.00		3 DIRECTORS' AND BOARD ALLOWANCE	6		4,18,650.00
94,20,962.40		4 RENT, TAXES, INSURANCE, LIGHTING	7		1,02,30,647.32
16,97,923.13		5 POSTAGE, TELEGRAM AND TELEPHONE CHARGES	8		54,81,490.80
11,04,829.93		6 LEGAL & PROFESSIONAL CHARGES	9		7,20,300.00
20,32,963.00		7 AUDITOR'S FEES	10		18,82,659.04
		8 <u>DEPRECIATION & REPAIRS TO PROPERTY</u>			
54,84,045.26		A. DEPRECIATION	11	39,69,474.78	
23,93,037.21		B. REPAIRS & MAINTENANCE		24,96,408.90	64,65,883.68
9,84,255.49		9 STATIONERY, PRINTING AND ADVERTISEMENT	12		14,08,475.95
		10 <u>OTHER EXPENDITURE</u>			
3,38,355.34		A. A.G.M. & GIFT EXPENSES		2,86,912.56	
2,11,41,062.20		B. OTHERS	13	2,44,98,916.69	2,47,85,829.25
20,383.86		11 ASSETS WRITTEN OFF			2,54,367.60
6,10,000.00		12 DEPRECIATION ON INVESTMENT			8,34,168.00
14,80,357.87		13 BAD DEBTS WRITTEN OFF			0.00
		14 <u>PROVISIONS & CONTINGENCIES</u>			
55,00,000.00		A. PROVISION FOR BDDR		56,50,000.00	
31,70,000.00		B. PROVISION FOR INTERBANK EXPOSURE		31,70,000.00	
1,18,00,989.00		C. CONTINGENT PROVISION FOR RESTRUCTURED ACCOUNTS		0.00	88,20,000.00
5,64,87,443.60		PROFIT BEFORE TAXES		6,15,03,604.36	
		15 <u>PROVISION FOR TAXES</u>			
2,46,26,980.00		A. INCOME-TAX		1,54,00,000.00	
88,169.00		B. DEFERRED TAX INCOME / EXPENDITURE		4,77,550.00	
3,17,72,294.60		NET PROFIT CARRIED TO BALANCE SHEET			4,56,26,054.36
42,55,55,365.25				TOTAL	40,39,32,901.39

As per my report of even date attached herewith

For M/s Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

sd/-
CA. J.B. Vaishampayan
Partner
M. No. 037420
Date: 17.06.2022 Place: Mumbai



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Previous Year		INCOME	SCH	As on 31.03.2022	
Rs.	Ps.			Rs.	Ps.
25,60,96,237.55		1 INTEREST ON ADVANCES	14		22,77,20,588.05
12,20,07,044.31		2 INTEREST ON INVESTMENTS	15		12,66,60,279.32
4,03,356.00		3 INTEREST ON INCOME TAX REFUND			0.00
6,87,084.57		4 COMMISSION, EXCHNG & BROKERAGE.	16		6,40,293.66
69,42,211.49		5 PROFIT ON SALE OF INVESTMENT			43,74,275.51
75,00,000.00		6 REVERSAL OF INVESTMENT DEP RESERVE			0.00
		7 MISCELLANEOUS INCOME			
16,80,568.00		A. LOCKER RENT		35,97,523.00	
4,67,442.19		B. COMM ON INSURANCE		3,87,610.21	
1,98,52,068.27		C.OTHER INCOME	17	4,05,52,331.64	4,45,37,464.85
30,66,585.00		8 INCOME TAX REFUND			0.00
53,72,410.00		9 INCOME TAX EARLIER PROVISION REVERSED			0.00
14,80,357.87		10 BDDR WRITE BACK			0.00
42,55,55,365.25				TOTAL	40,39,32,901.39

FOR THE MALAD SAHAKARI BANK LIMITED

sd/-
Vinod Mishra
Chairman

sd/-
Hukumsingh Dariyasingh
Vice Chairman

sd/-
Sharad Sathe
Director

sd/-
R. Vedamurthi
Chief Executive Officer



SCHEDULE TO BALANCE SHEET

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
SCHEDULE 1: BANK BALANCES WITH OTHER BANKS		
Reserve Bank of India	40,87,28,129.32	18,03,21,248.40
Union Bank of India	2,65,806.00	2,65,841.40
Bank of India; Malad East	4,67,918.53	4,68,157.79
State Bank of India; Malad West	16,70,736.80	1,70,851.80
MSC Bank; HO	1,00,532.08	1,01,476.08
MSC Bank; Malad	8,981.70	8,781.70
MDCC Bank	4,09,485.37	4,09,485.37
IDBI Bank; Malad West	7,01,80,454.62	6,21,42,489.52
HDFC Bank; Nariman Point	8,07,58,870.32	7,11,34,006.02
HDFC Bank; De-mat A/c	1,03,026.43	1,45,774.54
HDFC Bank; A/c	6,17,663.02	1,14,149.02
HDFC Bank; Upcountry Clg	2,95,655.86	2,95,555.86
HDFC Bank; Clg Settlement	32,646.00	32,546.00
Axis Bank	3,54,47,065.23	4,54,40,757.80
Punjab & Maharashtra Bank	1,57,89,493.88	1,58,44,193.88
Axis Bank (Rtgs/Neft)	27,16,880.72	1,36,60,822.24
Axis Bank NFS A/c	66,99,338.56	75,72,152.41
Axis Bank IMPS & UP Alc	1,18,90,318.74	1,00,02,640.31
Thane Janta Sahakari Bank Ltd	3,51,380.19	9,69,277.61
	63,65,34,383.37	40,91,00,207.75
SCHEDULE 2: OTHER LIABILITIES		
Provision for Tax	2,11,32,752.00	2,90,81,999.00
Outstanding Liabilities	69,66,600.00	21,87,479.00
Sundry Creditors	29,65,241.37	23,26,932.74
Advance Comm on Bank Guarantee	0.00	2,38,920.00
Leave Travel Allowance Payable	11,000.00	52,500.00
Provision for Bonus	30,63,077.00	34,14,700.00
Suspense Receipt	3,69,636.90	3,50,246.90
Share Suspense Account	49,028.00	38,680.00
Provident Fund	7,93,988.00	7,83,580.00
TDS payable	16,90,700.00	12,34,708.00
Professional tax payable	18,200.00	17,200.00
ABN surcharge payable	43,137.75	24,020.00
Escrow a/c under SARFAESI Act	0.00	55,94,000.00
Provision for interbank exposure	63,40,000.00	31,70,000.00
NPA charges credit	58,15,087.67	0.00
	4,92,58,448.69	4,85,14,965.64



SCHEDULE TO BALANCE SHEET

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
SCHEDULE 3: OTHER ASSETS		
Security Deposit MTNL/Electricity	1,72,421.00	1,76,180.00
Stock of Adhesive Stamp	1,62,288.00	69,304.00
Stock of Postage Stamp	802.00	557.00
TDS receivable	2,480.75	78,641.01
Sundry Debtors	5,372.63	5,10,350.00
Stock of court fee stamp ABN	1,220.00	760.00
Locker Rent Receivable	1,06,298.00	78,257.00
Security Deposit premises	10,81,000.00	10,81,000.00
Conversion Difference	0.00	1,46,706.00
TDS receivable on referral commission	1,50,319.57	1,90,757.02
Stock of ATM Cards	1,04,536.00	1,61,658.50
GST Setoff	5,27,773.29	80,934.23
Advance against payment	0.00	3,50,000.00
Ex-Gratia receivable SBI	5,77,309.00	15,01,066.00
NPA charges debit	58,15,087.67	0.00
	87,06,907.91	44,26,170.76



SCHEDULE TO PROFIT & LOSS ACCOUNT

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
SCHEDULE 4 : INTEREST PAID ON DEPOSITS		
Interest on Saving Deposits	3,38,49,507.61	3,35,66,165.46
Interest on Recurring Deposits	26,22,846.21	34,39,645.50
Interest on Dainik Bachat Yojana	6,47,799.00	9,89,870.00
Interest on Fixed Deposits	3,87,68,212.81	4,09,69,507.00
Interest on SKY Deposits	13,34,59,918.76	12,79,65,090.00
Interest on SSSDS-2013	35,517.00	2,23,231.00
Interest on Balak Balika - Saving	81,288.00	97,392.00
Interest on Balak Balika - RD	6,56,791.00	5,78,644.00
Interest on Balak Balika - FD	43,340.00	46,008.00
Interest on Balak Balika -Kalyan Yojana	13,898.00	12,595.00
Interest on Bal Ganesh Deposit	0.00	25,403.00
Interest on Mahalaxmi Deposit	25,861.00	76,424.00
Interest on Saving Salary A/c	22,844.00	21,062.00
Interest on Super Kids	1,43,419.00	95,508.00
Interest on Pujya Iaxmi	70,252.00	46,25,423.00
Interest on Suvarna Sandhi Deposit	42,92,544.00	2,09,35,652.00
Interest on Labh Sarita 222 days	0.00	20,51,707.00
	21,47,34,038.39	23,57,19,326.96
SCHEDULE 5 : SALARIES, ALLOWANCES, PROVIDENT FUND AND EX-GRATIA		
Salary Overtime etc.	4,65,34,190.00	4,47,51,308.00
Bonus Ex-gratia & Gratuity	39,18,360.00	34,03,010.00
Leave Travel Assistance	7,12,840.00	3,93,000.00
Medical Allowance	4,74,000.00	5,24,500.00
Washing Allowance	62,400.00	62,400.00
Leave Encashment	24,39,966.00	34,57,964.00
Educational Allowance	47,040.00	44,520.00
Maharashtra Labour Welfare Fund	5,220.00	5,652.00
Staff Training / Recruitment / Welfare Exps	1,03,755.00	56,100.00
Compensation Account	74,78,391.00	48,62,280.00
Bank Contribution to PF	46,14,125.00	50,57,391.00
Professional tax Employers Contribution	2,500.00	2,500.00
	6,63,92,787.00	6,26,20,625.00



SCHEDULE TO PROFIT & LOSS ACCOUNT

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
SCHEDULE 6 : DIRECTORS AND BOARD ALLOWANCE		
Sitting Allowances	2,89,050.00	3,11,140.00
Telephone Allowance	1,29,600.00	1,43,200.00
	4,18,650.00	4,54,340.00
SCHEDULE 7 : RENT, TAXES, INSURANCE AND LIGHTING		
Rent & Taxes	31,16,002.72	28,74,449.00
Insurance Charges	52,64,309.60	48,75,162.40
Electricity Charges	18,50,335.00	16,71,351.00
	1,02,30,647.32	94,20,962.40
SCHEDULE 8 : POSTAGE, TELEGRAM & TELEPHONE		
Postage & Telegram Expense	90,728.92	35,808.00
Telephone Charges	3,62,090.52	422,364.55
CBS Connectivity charges	50,28,671.36	12,39,750.58
	54,81,490.80	16,97,923.13
SCHEDULE 9 : LEGAL & PROFESSIONAL CHARGES		
Legal Charges	7,20,300.00	8,88,000.00
Professional Charges	0.00	2,16,829.93
	7,20,300.00	11,04,829.93
SCHEDULE 10 : AUDITORS FEES		
Concurrent Auditors Fees	6,58,000.00	6,58,000.00
Statutory Auditors Fees	6,74,659.04	6,27,463.00
System Audit Fee /IT	2,00,000.00	1,27,500.00
Tax Auditors fee	30,000.00	30,000.00
Internal Auditors Fee	3,20,000.00	5,90,000.00
	18,82,659.04	20,32,963.00
SCHEDULE 11 : DEPRECIATION		
Depreciation On Strong Room	72,630.00	61,563.00
Depreciation On Premises	4,01,917.00	4,46,575.00
Depreciation On Furniture & Fixtures	11,11,567.00	12,35,872.00
Depreciation On Computers	23,83,360.78	37,40,035.26
	39,69,474.78	54,84,045.26



SCHEDULE TO PROFIT & LOSS ACCOUNT

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
SCHEDULE 12 : STATIONERY, PRINTING & ADVERTISEMENT		
Printing & Stationary Expenses	13,14,451.15	9,71,755.49
Advertisement	94,024.80	12,500.00
	14,08,475.95	9,84,255.49
SCHEDULE 13 : OTHER EXPENDITURES		
General Exps / Misc Exps	33,30,035.09	26,29,500.45
Bank Charges	41,786.02	56,465.12
Clearing House Charges	1,96,554.04	2,52,195.52
Subscription & Mem Exps	4,92,805.21	5,45,395.12
NFS Expenses	21,36,364.76	13,78,784.27
Travelling Expenses to Staff	19,59,552.00	14,43,424.00
Commission paid to DBY Agents	18,71,492.00	14,18,354.00
Security Charges	15,33,506.00	13,36,042.00
Amortization of Premium	23,71,270.00	22,27,775.00
Stipend Account	2,86,084.00	4,51,079.00
Contractual Staff Salary	21,77,831.94	7,78,621.79
SGL Sen/ice Charges	0.00	1,67,545.40
Transaction SMS charges	3,28,126.52	1,08,242.40
ATM card charges	68,122.50	90,601.50
Cibil Charges	1,54,860.08	1,53,093.58
POS Switching fee	1,51,139.36	1,26,144.17
Record Maintenace charges	3,52,613.07	2,85,062.11
Imps charges	2,73,066.12	1,79,389.97
GST expenses	27,69,373.80	27,44,242.17
UPI charges	12,80,318.60	5,69,061.02
Charges debited to loan account	22,42,050.37	17,40,039.13
Charges/Penal int reversed	0.00	10,39,944.12
Cersar charges paid	10,581.04	9,569.52
Premises registration & expenses	0.00	9,28,450.00
Commission On IMPS transactions	2,81,715.98	2,33,908.24
Recruitment expenses	21,987.10	2,48,132.60
RTGS membership charges	25,000.00	0.00
Mutual Fund \$stamp Duty expenses	83,496.09	0.00
NCLT charges	59,185.00	0.00
	2,44,98,916.69	2,11,41,062.20
SCHEDULE 14 : INTEREST & DISCOUNT		
Interest on Term Loans	13,44,46,123.18	14,91,13,767.32
Interest on ABN Loans	55,215.16	1,59,966.10
Interest on Overdrafts	5,70,83,902.78	7,36,62,493.93
Interest on Cash Credit	3,07,78,918.30	2,55,54,191.40
Interest on Gold Loans	51,99,530.00	73,77,671.00
Penal Interest	1,56,898.63	2,28,147.80
	22,77,20,588.05	25,60,96,237.55



SCHEDULE TO PROFIT & LOSS ACCOUNT

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
SCHEDULE 15 : INTEREST ON INVESTMENT		
Interest On Investment	9,86,94,456.22	8,95,72,508.31
Int. Received on FDR / placements with other Banks	2,79,65,823.10	3,24,34,536.00
	12,66,60,279.32	12,20,07,044.31
SCHEDULE 16 : COMMISSION, EXCHANGE & BROKARAGE		
Comm Recd on DD/PO/OBC etc.	46,172.28	21,761.22
Comm on Bank Guarantee	2,92,894.50	4,04,520.00
Comm on PMJJBY-LIC	42,444.00	46,828.00
POS Comm and Fee	0.00	7,578.59
Comm on BBPS	4,991.03	3,977.87
Comm on IMPS transaction	2,53,791.85	2,02,418.89
	6,40,293.66	6,87,084.57
SCHEDULE 17 : OTHER INCOME		
Dividend Received on Investment	100.00	50.00
Bank Charges	37,88,684.97	31,77,884.56
Notice Charges	14,099.00	11,700.00
Misc. income	11,781.00	22,568.79
Appraisal & Processing Fee	18,44,446.26	25,60,342.57
Cheque Processing Charges	1,80,979.50	1,77,634.99
Inspection Charges	30,060.00	19,250.00
Ins. Premium on Gold Loans	1,10,605.56	1,01,967.80
NFS acquirer charges	10,70,677.00	6,33,080.00
Loan W/off Recovered	3,23,29,886.00	1,16,03,800.00
RD-Delayed Charges	2,817.00	46,254.50
ATM issuer transaction charges	4,25,824.12	2,81,538.96
ATM card charges	35,600.00	18,200.00
Duplicate Pin Mailer Charges	9,350.00	6,200.00
Profit on sale of assel	0.00	60,117.90
Charges on advances	29,718.63	7,63,894.48
Cash handling charges	4,40,731.60	3,57,107.38
Conversion Fee	4,278.00	6,788.00
Cersal charges recovered	5,200.00	3,300.00
Comm on IMPS Bill Cyberplat	0.00	388.34
Prepayment penalty charges	2,11,093.00	0.00
Visit charges	6,400.00	0.00
	4,05,52,331.64	1,98,52,068.27



**NOTES FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST
MARCH, 2022 AND BALANCE SHEET AS ON EVEN DATE**

A. 1) Overview

The Malad Sahakari Bank Ltd. was incorporated in 1975 and has completed its 46 years of providing wide range of Banking and Financial Services.

2) Basis of Preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

3) Use of Estimates

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements.

Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention:

Financial Statements are drawn up in accordance with historical cost convention and going concern assumption in accordance with generally accepted accounting principles and current practices prevailing in Banking Industry in India except as otherwise stated.

2. Investments:

2.1 The entire Investment Portfolio of the Bank (including SLR and Non SLR Securities) has been classified into (i) Held to Maturity (ii) Available for Sale and (iii) Held for trading Categories as per RBI Guidelines.

2.2 The entire Investment Portfolio for the purpose of disclosure in the Balance Sheet has been categorized into (i) Government Securities (ii) Bonds of PSU's (iii) Shares of co-operative societies (iv) Other investments.

2.3 Investments are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by Financial Benchmarks India Pvt .Ltd.(FBIL)

2.4 Investments classified under "Held to Maturity" category have been carried at acquisition cost and the Premium paid on securities is amortized over the period of maturity.

2.5 Investments under " Available for Sale" category have been marked to market scrip wise as per RBI directives.

2.6 Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.



3. Advances

Advances are classified into "Performing" or "Non-performing" assets based on recovery of principal/ interest and are further classified under four categories i.e. (i) Standard Assets, (ii) Sub- Standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.

Provision on advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI.

Standard Assets	: @ 0.25% (For Agriculture and SME)/ 0.40% / 0.75% / 1%
Sub-Standard Assets	: @ 10% of secured & unsecured portion.
Doubtful Assets	: @ 20%, 30 %, 100 % of secured portion based on the Number of years the account remained doubtful (i.e. up to one year, one to three years & above 3 years respectively) and @ 100% of the unsecured portion.
Loss Assets	: @ 100%

Advances against security of Bank's own Fixed Deposits, National Saving Certificates, Life Insurance Policies, Indira Vikas Patra, Kisan Vikas Patra not considered as Non-Performing Assets in accordance with the guidelines issued by the RBI.

The overdue interest in respect of Non Performing Advances is provided separately under "Overdue Interest Reserve" as per the directives issued by the Reserve Bank of India.

Advances accounts closed after balance sheet date or recoveries made after balance sheet date but before completion of audit are not considered as non - performing assets.

4. Fixed Assets and Depreciation

4.1 Fixed Assets are stated at their historical cost less accumulated depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets.

4.2 Fixed Assets other than Computer are depreciated on Written down Value Basis, whereas the computer are depreciated on Straight line method, at the rates considered appropriate by Management, as follows;

Premises	10.00%
Furniture & Fixture	10.00%
Strong Room	10.00%
Air Conditioners & Equipment	15.00%
Computers & Peripherals	33.33%

4.3 Depreciation on assets purchased is provided on proportionate monthly basis.

5. Revenue Recognition

Items of Income and Expenditure are accounted for on accrual basis provided as hereunder.

5.1 Income from non-performing assets is recognized to the extent realized as per RBI directives.

5.2 Interest on government securities and other fixed income securities is recognized on accrual basis.

5.3 Commission, Exchange, Dividend and Penal Interest on advances are accounted for on receipt basis.

6. Employees Benefits

6.1 Provision for liability towards gratuity is accounted for as per the actuarial valuation carried out by LIC of India. The Bank has covered gratuity liability under the Employees group gratuity scheme of LIC of India. Contributions to LIC of India under the scheme are charged to the Profit and Loss Account for the year when the contribution is made.



- 6.2 Further, bank has covered Leave Encashment liability under Employee's Group Leave Encashment Scheme of LIC of India. Contributions to LIC of India under the scheme are charged to the Profit and Loss Account for the year when the contribution is made.
- 6.3 Current year's bank contribution towards gratuity and leave encashment is as under :-
- | Particular | Amount (Rs.) |
|-------------------|---------------------|
| Gratuity | 8,93,114.00 |
| Leave encashment | 23,52,885.00 |
- 6.4 Provident fund contributions are charged to the Profit and Loss Account of the year when the contribution to the respective funds are due.

7. Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares for current year is calculated by taking average of shares outstanding as on first and last day of financial year.

8. Income Tax:

- 8.1 Tax expense comprises both deferred and current taxes. Deferred Income Tax reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.
- 8.2 Deferred Tax is based on tax rates and the tax laws effective at the Balance Sheet.
- 8.3 Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized.

C. NOTES FORMING PART OF THE ACCOUNTS

1. Disclosure under AS- 5, Prior Period Items:

- 1.1. There are no items of material significance in the prior period account requiring disclosure.

2. Revenue Recognition AS- 9

- a) Income from Advances
- Interest on Performing Advances have been recognized on accrual basis.
 - Interest on Non Performing Advances is recognized and accounted on realization as per the guidelines issued by RBI.
- b) Income from Investment
- Interest on Investment has been recognized on accrual basis.
 - Dividends received from shares of co-operative institutions as income of the year in which they are realized.
 - Profit or loss on sale of securities have been recognized & accounted on settlement-date basis.
- c) Income from other services
- Commission (other than insurance commission), is recognized as income of the year in which they are received.



3. Disclosure under AS – 10 Accounting for Fixed Assets

Particulars	Furniture & Fixture	Computer Hardware & Software	Premises	Strong Room
Gross Block 31.03.2021	1,01,24,274.04	33,41,319.91	40,19,177.71	7,26,296.92
Add : During the year	1,74,295.93	21,80,772.70	-	-
Less - Deduction during the year (Sale or W / Off)	(25,060.04)	(18,524.00)	-	-
Gross Block (A)	1,02,73,509.93	55,03,568.61	40,19,177.71	7,26,296.92
Less - Current year Depreciation	(11,11,567.00)	(23,83,360.78)	(4,01,917.00)	(72,630.00)
Net Block 31.03.2022 (A-B)	91,61,942.93	31,20,207.83	36,17,260.71	6,53,666.92

4. Foreign Exchange Transactions (AS-11)

The Bank does not deal in Foreign Exchange directly.

5. Employee Benefits AS-15

Status of funded gratuity plan for the year ended March 31, 2022 as required under AS 15 (revised)

Changes in the Fair Value of Assets	Gratuity Amount (In Lakhs)	Leave Encashment Amount (In Lakhs)
Opening balance in Fair Value of Assets	385.49	255.69
Actual Return on Plan Assets	26.18	16.49
Contribution by Employer	9.05	23.63
Benefits Paid	(37.86)	(37.08)
Charges deducted for the period	(2.57)	(2.48)
Closing Fair Value of Plan Assets	380.29	256.25

Assumptions used in accounting for the gratuity and Leave encashment are set out below;

Discount Rate	8.00%
Turnover Rate	1-3%
Mortality	Published rates of LIC 2006-2008
Salary Escalation rate	4.00%
Retirement Age	58 years



6. Segment Reporting AS-17

In accordance with the guidelines issued by RBI, Bank has adopted following Business Segments-

- a) Treasury includes all Investment Portfolio, Profit/ Loss on sale of investments (Bonds and Government Securities), money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources and depreciation / amortization of premium on Held to Maturity investments.
- b) Other Banking operations include all other operations not covered under Treasury Operations. It primarily comprises of Loans and Advances to wholesale and retail customers and other Banking services to such customers. The revenue consists of interest earned on loans and advances, income on various services to customers.

7. Disclosure under AS-18 on “Related Party Transactions”

- 7.1. The bank is a co-operative society under the Maharashtra Co-operative Society Act, 1960 and there are no related parties requiring a disclosure under AS 18 issued by The Institute of Chartered Accountants of India other than of the key management personnel.
- 7.2. There being only one CEO Mr. R. Vedamurthi for the financial year 2021-22 in terms of RBI circular dated 29th March 2003, he is being a Single party Covered under this category, no further details need to be disclosed.

8. Lease Transactions (AS-19)

The bank has entered into Lease agreement with various parties. The total lease payments Under non-cancellable operating leases are as follows.

(Rs. in Lakhs)

Particulars	31.03.2022	31.03.2021
Not later than one year	19.93	19.55
Later than one year but not later than five years	16.68	36.61
Later than five years.	-	-

9. Earning Per Share (AS20)

Particulars	31.03.2022	31.03.2021
Profit after Tax (Rs. In Lacs)	456.26	317.72
Nominal Value Per Share (Rs.)	10	10
No. of the Equity Shares	8792511	8851291
EPS – Basic (In Rs)	5.19	3.59



10. Deferred Tax: (AS-22)

Deferred tax has been recognized on account of timing differences between the book profits and the taxable profits. The tax effect of timing differences between the book profits and the taxable profits are reflected through Deferred Tax Asset ((DTA) / Deferred tax Liability (DTL)

Deferred tax liability as on 31.03.2022 is Rs.0.86 lakhs.

11. Impairment Of Assets : (As-28)

The bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on impairment of Assets (As-28) issued by the ICAI is required.

12. Contingent Liability: (AS-29)

12.1. Contingent Liability towards Guarantees issued by the bank is Rs.3,98,60,085/- (Previous Year Rs.4,95,69,143/-).

12.2. In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, the Bank has identified and transferred Rs.81.69 lakhs to the Depositor Education and Awareness Fund till 31st March 2022. The details of the same are as below:

(Rs. In lakhs)

	FY 2021-22	FY 2020-21
Opening balance of amount transferred to DEAF	57.89	58.19
Add : Amounts transferred to DEAF during the year	26.79	0.55
Less : Amounts reimbursed by DEAF towards claims	2.99	0.85
Less : Amount receivable from RBI		
Closing balance of amounts transferred to DEAF	81.69	57.89

13. Non Banking Assets

(Rs. In lakhs)

Sr. No.	Name of the Borrower	Acquired Property Description	Date of Acquisition	Amount of Acquisition
1.	M / s Divine Mercantile Pvt Ltd.	15 Shops at Shivam Shopping Centre, S.V. Road, Malad - West, Mumbai - 400 064, which were mortgaged to the Bank, having different areas.	17.06.2014	113.24



14. Disclosures regarding Restructured Accounts

During the F.Y. 2020-21, Bank has restructured 563 loan accounts under COVID-19 Restructure-1.0 amounting to Rs.11.81 Cr, having outstanding balance of Rs.8.89 Cr. as of 31/03/2022. Bank has made provision of Rs.0.89 Cr. against the said loan accounts.

During F.Y. 2021-22, Bank has restructured 18 loan accounts under COVID -19 Restructure-2.0 amounting to Rs.3.15 Cr. having outstanding balance of Rs.3.15 Cr. lacs as of 31/03/2022. Bank has made provision of Rs.0.31 Cr. against the said loan accounts.

During F.Y. 2021-22 out of total restructured 581 loan accounts, 163 loan accounts have been closed and 203 loan accounts classified as NPA.

The Position of restructured loan accounts under COVID-19 as on 31st March 2022 is as below:

(Rs. in Crores)

Sr. No.	Particulars		CDR Mechanism	Housing Loans	SME Debt restructuring	Others
1	Standard Advances subject to restructure	No. of Borrowers	5	9	191	10
		Amount Outstanding	4.60	0.63	2.61	2.08
		Diminution in the fair value	-	-	-	-
2	Sub-standard Advances subject to restructured	No. of Borrowers	-	-	202	1
		Amount Outstanding	-	-	2.10	0.02
		Diminution in the fair value	-	-	-	-
3	Doubtful Advances subject to restructured	No. of Borrowers	-			
		Amount Outstanding	-			

15. Other Notes

- 15.1 As per RBI Guidelines, the excess of acquisition cost over face value of securities held under the category "Held to Maturity" is amortized over the residual life of securities. During the year under audit Rs.23.71 Lakhs has been amortized.
- 15.2. During the year under audit, bank has not written off any non-performing advances whereas in previous year it was Rs.14.80 lakhs.
- 15.3 Loans to Directors & their relatives outstanding as on 31 .03.2022 is Rs.25.81 Lakhs. The are no over dues in the said accounts. The said loans are sanctioned against their own deposits and LIC policies.
- 15.4. During the year under audit, RBI has not imposed any penalty on the bank.



16. Figures of the previous year have been regrouped, reclassified wherever considered necessary.
17. The notes on Accounts are integral part of the Balance Sheet as at 31st March 2022 and of the annexed Profit and Loss Account for the year ended on that date.
18. In terms of RBI Directives, following additional disclosure are made;

Part A : Business Segments

(Amount in < Crore)

Business Segments	Treasury		Corporate Wholesale Banking		Retail Banking		Other Banking Business		Total	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Particulars										
Revenue	13.10	12.89	15.36	16.21	7.41	9.40	4.52	3.90	40.39	42.40
Result	1.21	1.26	1.79	0.60	1.59	2.71	1.56	1.08	6.15	5.65
Unallocated Expenses										
Operating Profit									6.15	5.65
Income Taxes									1.59	2.47
Extraordinary Profit / Loss										
Net Profit									4.56	3.18
Business Segments										
Particulars										
Other Information :										
Segment Assets	258.95	223.68	125.25	133.92	80.87	90.66	19.63	16.33	484.70	464.59
Unallocated Assets									1.13	1.17
Total Assets									485.83	465.76
Segment Liabilities	258.95	223.68	125.25	133.92	80.87	90.66	19.63	16.33	484.70	464.59
Unallocated Liabilities									1.13	1.17
Total Liabilities	258.95	223.68	125.25	133.92	80.87	90.66	19.63	16.33	485.83	465.76



Part B : Geographic Segments

(Amount in < Crore)

	Domestic		International		Total	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
(a) Revenue	40.39	42.40	-	-	40.39	42.40
(b) Assets	485.83	465.76	-	-	485.83	465.76

Regulatory Capital

Composition of Regulatory

(Amount in < Crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	34.75	31.70
ii)	Additional Tier 1 capital / Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	34.75	31.70
iv)	Tier 2 capital	6.29	5.81
v)	Total capital (Tier 1 + Tier 2)	41.04	37.51
vi)	Total Risk Weighted Assets (RWAs)	206.61	218.83
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	16.82	14.49
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.82	14.49
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.04	2.65
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.86	17.14
xi)	Leverage Ratio	NA	NA
	Percentage of the shareholding of		
xiii)	a) Government of India	NA	NA
	b) State Government (specify name)	NA	NA
	c) Sponsor Bank	NA	NA
xiii)	Amount of paid-up equity capital raised during the year		
xiv)	Amount of non-equity Tier 1 capital raised during the year,		
xv)	Amount of Tier Z capital raised during the year,		



Asset Liability Management

Maturity pattern of certain items of assets and liabilities

(Amount in < Crore)

Particulars	1 to 14 21 days	15 to 28 days	29 days upto 3 months	Over 3 and upto 6 months	Over 6 months and upto 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	24.10	4.99	20.75	39.32	70.35	160.88	48.12	43.46	411.97
Advances	2.20	1.98	28.98	8.85	29.00	22.13	45.74	67.24	206.12
Investments						22.25	40.59	80.86	143.70
Borrowings									
Foreign Currency Assets									
Foreign Currency Liabilities									



Investments

Composition of Investment Portfolio as at 31/03/2022

(Amount in < Crore)

	Investments in India							Investments Outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and	Subsidiaries and / or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	72.75	-	-	-	-	-	72.75	-	-	-	-	72.75
Less: Provision for non- performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	72.75	-	-	-	-	-	72.75	-	-	-	-	72.75
		-	-	-	-	-		-	-	-	-	-
Available for Sale												
Gross	70.95	-	-	-	-	-	70.95	-	-	-	-	70.95
Less: Provision for depreciation and (NPI)	1.33	-	-	-	-	-	1.33	-	-	-	-	1.33
Net	69.62	-	-	-	-	-	69.62	-	-	-	-	69.62
		-	-	-	-	-		-	-	-	-	-
Held to Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-



(Amount in < Crore)

	Investments in India							Investments Outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and	Subsidiaries and / or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India	Total Investments
Total Investments	143.70	-	-	-	-	-	143.70	-	-	-	-	143.70
Less: Provision for non- performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and (NPI)	1.33	-	-	-	-	-	1.33	-	-	-	-	1.33
Net	142.37	-	-	-	-	-	142.37	-	-	-	-	142.37



Composition of Investment Portfolio as at 31/03/2021

(Amount in < Crore)

	Investments in India							Investments Outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and	Subsidiaries and / or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	72.98	-	-	-	-	-	72.98	-	-	-	-	72.98
Less: Provision for non- performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	72.98	-	-	-	-	-	72.98	-	-	-	-	72.98
		-	-	-	-	-		-	-	-	-	-
Available for Sale												
Gross	70.95	-	-	-	-	-	70.95	-	-	-	-	70.95
Less: Provision for depreciation and (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	70.95	-	-	-	-	-	70.95	-	-	-	-	70.95
		-	-	-	-	-		-	-	-	-	-
Held to Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-



(Amount in < Crore)

	Investments in India							Investments Outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and	Subsidiaries and / or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India	Total Investments
Total Investments	143.93	-	-	-	-	-	143.93	-	-	-	-	143.93
Less: Provision for non- performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	143.93	-	-	-	-	-	143.93	-	-	-	-	143.93

Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in < Crore)

Particulars	2021-22	2020-21
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	1.24	1.99
b) Add: Provisions made during the year	0.09	-
c) Less: Write off / write back of excess provisions during the year	-	0.75
d) Closing Balance	1.33	1.24
ii) Movement of Investment Fluctuation Reserve		
a) Opening Balance	3.55	3.55
b) Add: Amount transferred during the year	0.48	-
c) Less: Drawdown	-	-
d) Closing Balance	4.03	3.55
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/ Current category	5.68%	5.00%



Non-SLR Investment Portfolio

Non-performing non-SLR investments

(Amount in < Crore)

Particulars	2021-22	2020-21
Opening Balance	-	-
Additions during the year since 1st April	-	-
Reductions during the above period	-	-
Closing Balance	-	-
Total provision held	-	-

Issuer composition of non-SLR investments

(Amount in < Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'below investment grade' securities		Extent of 'unrated' securities		Extent of 'unlisted' securities	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1	2	3		4		5		6		7	
a)	PSUs	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Privat Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Total	-	-	-	-	-	-	-	-	-	-



Asset Quality

Classification of advances and provisions held

(Amount in < Crore)

	Standard Total Standard Advances	Non-Performing				Total
		Sub- standard	Doubtful	Loss	Total NPA	
Gross Standard Advances and NPAs						
Opening Balance	200.92	1.91	21.75	0	23.66	224.58
Add : Additions during the year					3.61	
Less : Reductions during the year*					3.73	
Closing balance	182.57	3.61	19.94	0	23.55	206.12
*Reductions in Gross NPAs due to:						
i) Up gradation					2.13	
ii) Recoveries (excluding recoveries from upgraded accounts)					1.60	
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-offs other than those under (m) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	2.15	0.19	9.56	0	9.75	11.90
Add : Fresh provisions made during the year					0.55	
Less : Excess provision reversed/ Write-off loans					0.02	
Closing balance of provisions held	1.87	0.36	9.96	0	10.32	12.19
Net NPAs						
Opening Balance					13.91	
Add: Fresh additions during the year					-	
Less: Reductions during the year					-	
Closing Balance					13.23	
Floating Provisions						-
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						-



(Amount in < Crore)

	Standard Total Standard Advances	Non-Performing				Total
		Sub- standard	Doubtful	Loss	Total NPA	
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical / prudential written-off accounts during the year						-
Closing balance						
Ratios (in per cent)	2021-22	2020-21				
Gross NPA to Gross Advances	11.42%	10.54%				
Net NPA to Net Advances	6.69%	6.42%				
Provision coverage ratio	44.39%	41.75%				



Sector-wise Advances and Gross NPAs

(Amount in < Crore)

	Sector*	2021-22			2020-21		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	0.78	-	0	0.30	-	-
b)	Advances to industries sector eligible as priority sector lending	26.76	3.77	1.83%	28.76	3.81	1.70%
c)	Services	79.47	15.40	7.47%	76.80	15.35	6.83%
d)	Personal loans (Housing Loan, Personal Loan, Education Loan and Term Loans on Individual Names)	10.76	0.55	0.27%	11.93	0.65	0.29%
	Subtotal (i)	117.77	19.72	9.57%	117.79	19.81	8.82%
ii)	Non-priority Sector						
a)	Agriculture and allied activities						
b)	Industry	11.22	0.28	0.13%	16.31	0.28	0.12%
c)	Services	25.36	1.20	0.58%	27.42	1.21	0.54%
d)	Personal loans (Housing Loan, Gold Loan, Personal Loan, FDR Loans / NSC KVP Loans and Term Loan Individual Names)	51.77	2.35	1.14%	63.06	2.36	1.05%
c)	Subtotal (ii)	88.35	3.83	1.85%	106.79	3.85	1.71%
c)	Total (i) + (ii)	206.12	23.55	11.42%	224.58	23.66	10.54%



Sector-wise Advances and Gross NPAs

(Amount in < Crore)

		Agriculture and allied activities		Corporate (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail 1 (excluding agriculture and MSME)		Total	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Standard	Number of borrowers	-		5	3	200	551	10	9	215	563
	Gross Amount (<crore)	-		4.60	4.20	3.24	6.57	2.08	1.03	9.92	11.80
	Provision held (<crore)	-		0.46	0.42	0.32	0.66	0.21	0.10	0.99	1.18
Sub-Standard	Number of borrowers	-	-	-	-	202	-	1	-	203	-
	Gross Amount (<crore)					2.10	-	0.019	-	2.12	-
	Provision held (<crore)					0.21	-	0.001	-	0.21	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (<crore)										
	Provision held (<crore)										
Total	Number of borrowers	-	-	5	3	402	551	11	9	418	563
	Gross Amount (<crore)	-	-	4.60	4.20	5.34	6.57	2.09	1.03	12.04	11.80
	Provision held (<crore)	-	-	0.46	0.42	21.32	0.66	0.21	0.10	1.20	1.18



Fraud Accounts

(Amount in < Crore)

	2021-22	2020-21
Number of frauds reported	1	1
Amount involved in fraud (< crore)	0.007	0.007
Amount of provision made for such frauds (< crore)	0.007	0.007
Amount of Unamort-ized provision debited from 'other reserves' as at the end of the year (< crore)		

Disclosure under Resolution Framework for COVID-19 — related Stress

(Amount in < Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of the previous year (A)	Of (A)	Of (A)	Of (A)	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of this year
		aggregate debt that slipped into NPA during the year	amount written off during the year	amount paid by the borrowers during the year	
Personal Loans - Covid Restructure 1.0	0.042	0.02	-	0.01	0.01
Personal Loans - Covid Restructure 1.0	-	-	-	-	-
Corporate persons*- Covid Restructure 1.0	4.20	-	-		4.03
Of Which MSMEs		-	-		
Corporate persons*- Covid Restructure 2.0	0.56	-	-		0.56
Of Which MSMEs		-	-		
Others - Covid Restructure 1.0	7.57	2.10	-		2.72
Others - Covid Restructure 2.0	2.59	-	-		2.59
Total	14.96	2.12	-		9.91



Exposures

Exposure to real estate sector

(Amount in < Crore)

Category	2021-22	2020-21
i) Direct Exposure		
a) Residential Mortgages -	26.92	30.71
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	17.26	20.09
Individual housing loans eligible for inclusion in priority sector advances	9.66	10.62
b) Commercial Real Estate -	18.44	20.36
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc'). Exposure would also include non-fund based (NFB) limits;		
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
i. Residential		
ii. Commercial Real Estate		
iii. Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	45.36	51.07

Unsecured Advances

(Amount in < Crore)

Particulars	2021-22	2020-21
Total unsecured advances of the bank	2.71	3.29
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken		
Estimated value of such intangible securities		



Concentration of deposits, Advances, exposures & NPA's

a) Concentration of deposits

(Amount in < Crore)

Particulars	2021-22	2020-21
Total deposits of the twenty largest depositors	23.51	23.85
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.71%	5.95%

b) Concentration of advances

(Amount in < Crore)

Particulars	2021-22	2020-21
Total advances of the twenty largest borrowers	48.58	44.38
Percentage of advances to twenty largest borrowers to total advances of the bank	23.57%	19.76%

c) Concentration of exposures

(Amount in < Crore)

Particulars	2021-22	2020-21
Total exposure to the twenty largest borrowers/customers	68.63	70.23
Percentage of exposures to the twenty largest borrowers / customers to the total exposures of the bank on borrowers / customers.	33.30%	31.27%

d) Concentration of NPAs

(Amount in < Crore)

Particulars	2021-22	2020-21
Total deposits of the top twenty NPA accounts	17.75	19.99
Percentage of exposures to the twenty largest NPA exposure to the total Gross NPAs.	75.37%	84.86%

Transfer to Depositor Education and Awareness Fund (DEA Fund)

(Amount in < Crore)

Particulars	Current Year	Previous year
Opening balance of amount transferred to DEAF	0.58	0.58
Add : Amounts transferred to DEAF during the year	0.27	0.01
Less : Amounts reimbursed by DEAF towards claims	0.03	0.01
Closing balance of amounts transferred to DEAF	0.82	0.58



Disclosure of complaints

Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

(Amount in < Crore)

Sr. No.	Particulars	2021-22	2020-21
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	-	-
3	Number of complaints disposed during the year	-	-
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	-	-
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	-	2
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	-	2
	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of	-	-
5.2	Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-



Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
		2021-22			
Ground - 1 (Loans & Advances)	-	2	200%	-	-
Ground - 2 (Recovery Agent / Direct Sales Agent)	-	-	-	-	-
Ground - 3 (Chq. Draft Bills)	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	-	2	200%		



Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
		2020-21			
Ground - 1 (Internet / Mobile / Electronics Banking)	-	-	-	-	-
Ground - 2 (ATM Debit Card)	-	-	-	-	-
Ground - 3 (Loans & Advances)	-	-	-	-	-
Ground - 4 (Recovery Agent/ Direct Sales Agent)	-	-	-	-	-
Ground - 5 (Account Opening / Difficulty on Operation of Accounts)	-	-	-	-	-
Others	-	-	-	-	-
Total					

Disclosures on remuneration

(Amount in < Crore)

Particulars	2020-21	2021-22
Name of CEO	R. Vedamurthi	R. Vedamurthi
Salary & Ex-grana	0.16	0.17
Relmbursement of expenses	0.01	0.01
Total	0.17	0.18



Business Ratios

Particulars	2021-22	2020-21
i) Interest Income as a percentage to Working Funds	7.50	8.28
ii) Non-interest income as a percentage to Working Funds	1.05	1.04
iii) Cost of Deposits	5.37	6.05
iv) Net Interest Margin	3.47	3.46
v) Operating Profit as a percentage to Working Funds	1.49	1.69
vi) Return on Assets	0.98	0.71
vii) Business (deposits plus advances) per employee (in < crore)	6.65	7.11
vii) Profit per employee (in < crore)	0.05	0.04

Bancassurance Business

(Amount in < Crore)

Particulars	Amount
Comm. on insurance business	0.04

Provisions and contingencies

(Amount in < Crore)

Provision debited to Profit and Loss Account	2021-22	2020-21
i) Provisions for NPI	-	-
ii) Provision towards NPA	0.57	0.55
iii) Provision made towards Income tax	1.54	2.46
iv) Other Provisions and Contingencies (with details)		
a) Provision for Restructured Acs	-	1.18
b) Investment Dep. Reserve	0.08	0.06
c) Provision for Interbank exposure	0.32	0.32

Payment of DICGC Insurance Premium

(Amount in < Crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Payment of DICGC Insurance Premium	0.57	0.55
ii)	Arrears in payment of DICGC premium	0.00	0.00



Disclosure of facilities granted to Directors & their relatives

(Amount in < Crore)

Sr. No.	Total No. of Borrowers	San Amount	O/s Amount As on 31/03/2022	of which Overdue	Security Details
1	10	0.53	0.26	0.00	FDRs and LIC Policies

For & behalf of
M/sVaishampayan & Padhye

Authorized Signatory
Firm Reg. No. 119380W

M.No.037420

Date: 17.06.2022
Place : Mumbai

For The Malad Sahakari Bank Ltd.

-sd-
Vinod Mishra
Chairman

-sd-
Hukumsingh Dariyasingh
Vice Chairman

-sd-
Sharad Sathe
Director

-sd-
R. Vedamurthi
Chief Executive Officer



ANNEXURE - A

Name of the Bank	:	THE MALAD SAHAKARI BANK LIMITED
Head Office Address	:	6, Sujata Niketan C.H.S., Rani Sati marg, Malad (East) , Mumbai - 400 097
No. & Date of Registration	:	BOM / BNK / 135 Dated 22-01-1975
No. & Date of RBI Licence	:	ACD/ MH/66P Dated 27.01.1976

(Rs. In Lakhs)

Jurisdiction : Municipal Limits, Greater Mumbai, Thane & Palghar District			
	Items	Items	As on 31st March 2022
1	No. of Branches Including H.O.		1 +5
2	Membership	Regular	22067
		Nominal	239
3	Audit Classification (for 2017-18)		A
4	Total Staff	Sub- Staff	13
		Other - Staff	80
		Total	93
5	Paid Up Capital		871.61
6	Total Reserve & Funds		4053.07
7	Working Capital		47256.27
8	Deposit	Saving	12077.04
		Current	2226.20
		Fixed	26893.50
		Total	41196.74
9	Advance	Secured	20340.95
		Unsecured	271.04
		Total	20611.99
		% of Priority Sector to Total Loans & Advances	52.44%
		% of Weaker Sections to Total Loans & Advances	6.60%
10	Borrowing	Other Bank	0.00
11	Investment		19305.34
12	Overdue (%) to Total Advances		10.88%
13	Profit for the year		456.26
14	Last Dividend Paid		10%



BANK'S PROGRESS AT A GLANCE

Rs. In Lakhs

Year	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
No. of Members	20451	21158	21643	21941	22014	22240	22274	22273	22216	22067
Share Capital	534.43	616.00	674.26	740.26	781.89	804.50	840.99	883.37	886.89	871.61
Reserves	2110.74	2424.69	2581.26	2787.72	2835.67	3397.43	3341.28	3352.69	3759.62	4053.07
Deposits	21382.41	25129.22	28189.56	32732.13	38610.67	37997.13	38689.04	38412.06	40073.86	41196.74
Advances	11808.92	14244.35	15314.59	17478.21	18761.69	20070.73	21907.48	22832.13	22458.30	20611.99
Investment	10911.80	11509.17	12552.86	16351.96	17325.94	17568.03	16565.88	17091.37	18044.06	19305.34
Working Capital	24807.57	28996.61	32326.99	37395.12	42869.87	42816.02	43461.60	44042.67	45666.02	47256.27
Profit	284.44	267.07	286.39	281.04	341.10	160.12	238.11	302.44	317.72	456.26
Dividend	10%	10%	10%	10%	10%	10%	10%	-	10%	10% *
Audit Class	A	A	A	A	A	A	A	A	A	A

* Subject to RBI approval



स्व. उदयनारायण मिश्रा पुरस्कार

जिन सदस्यों के पुत्र/पुत्री ने दसवीं/बारहवीं में 85% और ग्रॅज्युएशन तथा पोस्ट ग्रॅज्युएशन में 70% से ज्यादा अंक प्राप्त किए हैं या व्यावसायिक परिक्षा में (C.S., Doctor, etc) पहले ही प्रयास में सफल हुए (अगस्त 2022 के पूर्व) वे उनकी मार्कशीट व अपने सदस्यता प्रमाणपत्र की झेरॉक्स प्रतियाँ दि. 17.09.2022 तक बैंक के मध्यवर्ती कार्यालय में आवेदन के साथ जमा करें ताकि उन बच्चों का वार्षिक सर्वसाधारण सभा में सत्कार किया जा सके।

स्कॉलरशिप

इस योजना के अंतर्गत जिन सदस्यों की मासिक आय रु. 5000/- तक है उनके 2 बच्चों को कॉलेज की पढाई (10 वीं से आगे) के लिए स्कॉलरशिप मिलेगी।

विस्तृत जानकारी के लिए कृपया बैंक के मध्यवर्ती कार्यालय से संपर्क करें।

बैंकर्स

- ❖ रिजर्व बैंक ऑफ इंडिया
- ❖ दि महाराष्ट्र स्टेट को-ऑप. बैंक लि.
- ❖ दि मुंबई जिला मध्यवर्ती सहकारी बैंक लि.
- ❖ बैंक ऑफ इंडिया
- ❖ आई. डी. बी. आई. बैंक
- ❖ एच.डी.एफ.सी. बैंक
- ❖ स्टेट बैंक ऑफ इंडिया
- ❖ युनियन बैंक ऑफ इंडिया
- ❖ ऑक्सिस बैंक

कंकरंट ऑडिटर्स

- ❖ हंसारिया शाह एस अॅण्ड असोसिएट्स
- ❖ केडीपी अॅण्ड कंपनी
- ❖ विजयकुमार शामलाल अॅण्ड असोसिएट्स
- ❖ अरुण अॅण्ड बालक्रिष्णा



पंजीकृत एवं मध्यवर्ती कार्यालय

6, सुजाता निकेतन, पहला माला, रानीसती मार्ग, मालाड (पूर्व), मुंबई - 400 097.

फोन : 2882 9948, 2880 8551, 2882 9586 • फॅक्स : 2880 3517

ईमेल : it@maladbank.com/accounts@maladbank.com

वेबसाईट : www.maladbank.com

सुबह 9.30 से शाम 5.00 बजे तक

मुख्य शाखा

5, सुजाता, रानीसती मार्ग, मालाड (पूर्व),
मुंबई - 400 097. फोन : 2883 5432/2883 1407

सुबह 9 से 4 बजे तक

(दोपहर 1.30 से 2.00 लंच)

ATM सुविधा 24 घंटे उपलब्ध है।

कुरार गांव शाखा

साई दर्शन अपार्टमेंट, कुरार विलेज,
मालाड (पूर्व), मुंबई - 400 097.

फोन : 2840 0557/2840 4876

सुबह 9 से 4 बजे तक

(दोपहर 1.30 से 2.00 लंच)

ATM सुविधा 24 घंटे उपलब्ध है।

बॉम्बे टॉकीज शाखा

विजय अपार्टमेंट, दादीशेठ मार्ग, मालाड (प.),
मुंबई - 400 064. फोन : 2882 8958/2880 8995

सुबह 9 से 4 बजे तक

(दोपहर 1.30 से 2.00 लंच)

ATM सुविधा 24 घंटे उपलब्ध है।

कांदिवली शाखा

13/बी, दत्तानी सेंटर, पहला माला,
आकुर्ली रोड, रेल्वेफाटक के पास,
कांदिवली (पूर्व), मुंबई - 400 101

फोन : 2887 2054/2884 4024

सुबह 9 से 4 बजे तक • (दोपहर 1.30 से 2.00 लंच)

लिबर्टी गार्डन शाखा

101/102, छेडा अपार्टमेंट, 1 ला माला,

लिबर्टी गार्डन क्रॉस रोड नं. 3,

मालाड (प.), मुंबई - 400 064.

फोन : 2881 3490/2882 5273

सुबह 9 से 4 बजे तक • (दोपहर 1.30 से 2.00 लंच)

विस्तार पटल (Extension Counter)

एफ/1, मालाड चंद्रकिरण सीएचएस लि.

एस.वी. रोड, मालाड (प.),

मुंबई - 400 064.

फोन : 2866 2281/2866 2283

सुबह 9 से 4 बजे तक • (दोपहर 1.30 से 2.00 लंच)

हर महिने की दूसरे और चौथे शनिवार को बैंक बंद रहेगी।

प्रगति की तरफ बढाए कदम, आपके साथ रहेंगे हम हर कदम।



दि मालाड सहकारी
बैंक लिमीटेड

४७ वां वार्षिक अहवाल २०२१-२२

अपने सपनों को करें साकार

बैंक की आकर्षक सुविधा और कम ब्याज दर के साथ

नियम और शर्तें लागू *



गृह ऋण 7% प्रति वर्ष

ई-वाहन ऋण 8% प्रति वर्ष



स्वर्ण आभूषण ऋण
8% प्रति वर्ष

सुविधा १६-०७-२०२२
से लागू



दि मालाड सहकारी
बैंक लिमीटेड

४७ वां वार्षिक अहवाल २०२१-२२



Estd : 1976



Estd : 1976

दि मालाड सहकारी बैक लिमीटेड

IFSC Code का ग्राहकों के लिए प्रक्षेपण (Live) समारंभ



इस शुभारंभ का उद्घाटन करते हुए मनपा के सहायक उद्यान अधिकक्ष श्री एच. पी. गोसावी जी और सचिन पारखे जी तथा बैंक के अध्यक्ष श्री विनोद मिश्रा जी, उपाध्यक्ष श्री हुकुमसिंह जी एवं संचालक गण।



इस शुभारंभ के अवसर पर उपस्थित मान्यवर अतिथि तथा बैंक के अध्यक्ष, उपाध्यक्ष, संचालक गण एवं बैंक के अधिकारी गण।



Estd : 1976

दि मालाड सहकारी बैक लिमीटेड

४६ वीं वार्षिक सर्वसाधारण सभा



बैंक की 46 वीं वार्षिक सर्वसाधारण सभा के प्रारंभ में दीप प्रज्वलन करते हुए बैंक के अध्यक्ष श्री विनोद मिश्राजी, बैंक के संचालक श्री शरद साठेजी, श्री कैलाश शर्माजी, श्री महाविर शर्माजी और भूषण पैठणकरजी।



बैंक की 46 वीं वार्षिक सर्वसाधारण सभा के दौरान उपस्थित बैंक के अध्यक्ष, संचालक गण तथा बैंक के अधिकारी गण।



Estd : 1976

दि मालाड सहकारी बैंक लिमीटेड

४६ वीं वार्षिक सर्वसाधारण सभा



बैंक की 46 वीं वार्षिक सर्वसाधारण सभा को संबोधित करते हुए
बैंक के अध्यक्ष श्री विनोद मिश्राजी।



बैंक के अध्यक्ष श्री विनोद मिश्राजी, संचालक श्री कैलाश शर्माजी और
मुख्य कार्यकारी अधिकारी श्री वेदमूर्तिजी के द्वारा
संचालक श्री भूषण पैठणकरजी अपने सुपुत्र का सम्मान स्वीकार करते हुए



Estd : 1976

दि मालाड सहकारी बँक लिमीटेड

४६ वीं वार्षिक सर्वसाधारण सभा



बँक के अध्यक्ष श्री विनोद मिश्राजी
गुणवंत विद्यार्थी को सम्मानित करते हुए।

बँक के अध्यक्ष श्री विनोद मिश्राजी
के साथ बँक के संचालक
श्री कैलाश शर्माजी गुणवंत विद्यार्थी
को सम्मानित करते हुए।



बँक के अध्यक्ष श्री विनोद मिश्राजी
के साथ बँक के संचालक
श्री कैलाश शर्माजी और महाविर शर्माजी
गुणवंत विद्यार्थी को सम्मानित करते हुए।



दि मालाड सहकारी बँक लिमीटेड

Estd : 1976

४६ वीं वार्षिक सर्वसाधारण सभा



बैंक के अध्यक्ष श्री विनोद मिश्राजी के साथ बैंक के संचालक श्री भुषण पैठणकरजी गुणवंत विद्यार्थी को सम्मानित करते हुए।

बैंक के अध्यक्ष श्री विनोद मिश्राजी के साथ बैंक के संचालक श्री कैलाश शर्माजी गुणवंत विद्यार्थी को सम्मानित करते हुए।



बैंक के मुख्य कार्यकारी अधिकारी श्री दिपक कुलकर्णीजी गुणवंत विद्यार्थी को सम्मानित करते हुए।



प्रगति की तरफ बढाए कदम, आपके साथ रहेंगे हम हर कदम।



Estd : 1976

दि मालाड सहकारी बैंक लिमीटेड

मुख्य कार्यालय : 6, सुजाता निकेतन, पहला माला, रानीसती मार्ग, मालाड (पूर्व), मुंबई - 400 097.

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